

# Travel Insurance Market estimated to reach US\$86.391 billion by 2030 at a CAGR of 15.35%

*The travel insurance market is anticipated to grow at a CAGR of 15.35% from US\$ 49.650 billion in 2025 to US\$86.391 billion by 2030.*

NEW YORK, NY, UNITED STATES, March 3, 2025 /EINPresswire.com/ -- According to a new study published by Knowledge Sourcing Intelligence, the [travel insurance market](#) is projected to grow at a CAGR of 15.35% between 2025 and 2030 to reach US\$86.391 billion by 2030.



**Travel Insurance Market  
Forecasts from 2025 to 2030**

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The global [travel](#) industry was greatly impacted by the pandemic, with many travelers facing unexpected cancellations and disruptions. As a result, the demand for travel insurance has significantly increased over the past couple of years and is expected to experience substantial growth in the coming years. The travel insurance market growth can also be attributed to the rising awareness of the importance of travel insurance, especially in light of the current global landscape.

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*Knowledge Sourcing  
Intelligence*

One of the key factors driving the growth of the travel insurance market is the increasing number of international travelers. With more people traveling for business, leisure, and other purposes, the need for travel insurance has become more apparent. Additionally, the report also cites the growing trend of adventure and [sports](#) tourism, which often require specialized insurance coverage.

The report also highlights the impact of the pandemic on the travel insurance market. While the initial months of the pandemic saw a decline in travel insurance sales, the market has since

rebounded and is expected to continue its growth trajectory. This can be attributed to the changing travel landscape, with travelers now prioritizing insurance coverage for unexpected events.

As travel around the world has resumed, the demand for travel insurance is expected to continue to rise. With the uncertainties surrounding travel, having adequate insurance coverage has become a necessity for travelers. The travel insurance market is poised for significant growth in the coming years, providing peace of mind for travelers in these uncertain times.

In conclusion, the travel insurance market is experiencing significant growth, driven by the changing travel landscape and the increasing awareness of the importance of insurance coverage. As the world navigates through uncertain times, having travel insurance has become a crucial aspect of travel planning. With the market expected to continue its growth trajectory, travelers can rest assured that their trips are protected.

Access sample report or view details: <https://www.knowledge-sourcing.com/report/global-travel-insurance-market>

As a part of the report, the major players operating in the Travel insurance market that have been covered are Tata AIG General Insurance Company Limited, Berkshire Hathaway Specialty Insurance Company, AXA Travel Insurance, Seven Corners Inc., AGA Service Company, Aviva, Travel Insured International, Generali Global Assistance & Insurance Services, Travelex Insurance Services Inc., and USI Affinity Travel Insurance Services.

The market analytics report segments the travel insurance market as follows:

- By Type of Insurance Plan
  - o Trip Cancellation Insurance
  - o Baggage or Personal Item Loss Insurance
  - o Medical Insurance
  - o Others
  
- By Application
  - o Domestic
  - o International
  
- By Type of Travel
  - o Business
  - o Leisure
  - o Education

- By Geography
  - North America
    - o USA
    - o Canada
    - o Mexico
  - South America
    - o Brazil
    - o Argentina
    - o Others
  - Europe
    - o UK
    - o Germany
    - o France
    - o Italy
    - o Spain
    - o Others
  - Middle East and Africa
    - o Saudi Arabia
    - o UAE
    - o Others
  - Asia Pacific
    - o China
    - o India
    - o Japan
    - o South Korea
    - o Taiwan
    - o Thailand
    - o Indonesia
    - o Others

Companies Profiled:

- Tata AIG General Insurance Company Limited
- Berkshire Hathaway Specialty Insurance Company
- AXA Travel Insurance
- Seven Corners Inc.
- AGA Service Company
- Aviva
- Travel Insured International
- Generali Global Assistance & Insurance Services
- Travelex Insurance Services Inc.
- USI Affinity Travel Insurance Services

Reasons for Buying this Report:-

- **Insightful Analysis:** Gain detailed market insights covering major as well as emerging geographical regions, focusing on customer segments, government policies and socio-economic factors, consumer preferences, industry verticals, other sub-segments.
- **Competitive Landscape:** Understand the strategic maneuvers employed by key players globally to understand possible market penetration with the correct strategy.
- **Market Drivers & Future Trends:** Explore the dynamic factors and pivotal market trends and how they will shape future market developments.
- **Actionable Recommendations:** Utilize the insights to exercise strategic decision to uncover new business streams and revenues in a dynamic environment.
- **Caters to a Wide Audience:** Beneficial and cost-effective for startups, research institutions, consultants, SMEs, and large enterprises.

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Industry and Market Insights, Opportunity Assessment, Product Demand Forecasting, Market Entry Strategy, Geographical Expansion, Capital Investment Decisions, Regulatory Framework & Implications, New Product Development, Competitive Intelligence

Report Coverage:

- Historical data from 2022 to 2024 & forecast data from 2025 to 2030
- Growth Opportunities, Challenges, Supply Chain Outlook, Regulatory Framework, Customer Behaviour, and Trend Analysis
- Competitive Positioning, Strategies, and Market Share Analysis
- Revenue Growth and Forecast Assessment of segments and regions including countries
- Company Profiling (Strategies, Products, Financial Information, and Key Developments among others)

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Knowledge Sourcing Intelligence (KSI) is a market research and intelligence provider that uses a combination of quantitative and qualitative research techniques to deliver comprehensive, in-depth insights to clients. Our approach to market research is centered around the concept of 'Knowledge Sourcing' - the process of gathering data and insights from multiple sources to create a comprehensive and well-rounded picture of the market. KSI's core services include market intelligence, competitive intelligence, customer intelligence, and product intelligence. KSI's approach to market research is designed to help clients make informed decisions, identify opportunities, and gain a better understanding of their target markets. By using a combination of primary and secondary research techniques, we provide clients with detailed insights into current market trends, customer profiles, competitor analysis, and product performance. KSI's market research and intelligence services enable clients to make informed decisions, develop strategic plans, and identify areas of opportunity.

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