

# Expanding Airless Tire Market – From \$46.1 Million (2020) to \$77.5 Million (2030) with 5.6% CAGR

WILMINGTON, NEW CASTLE, DE, UNITED STATES, March 4, 2025 /EINPresswire.com/ -- According to the report published by Allied Market Research, The global [airless tire market](#) was valued at \$46.1 million in 2020, and is projected to reach \$77.5 million by 2030, registering a CAGR of 5.6%. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chain, regional landscape, and competitive scenario.

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There were major challenges such as manufacturing with full capacity, working capital management, regulatory and policy changes, supply chain execution, lack of labor, and liquidity and solvency management during the pandemic for manufacturers of airless tires.

The investments in R&D activities were reduced and the pace of development of new technologies for solid or plastic tires slowed down.

The disruptions in operations in the automotive industry reduced the demand for airless tires during the lockdown. However, the demand increased gradually post-lockdown.

The report also provides a detailed analysis of the market segments, including the material type, vehicle type, and region. The market is expected to grow at a CAGR of 5.6% from 2021 to 2030.

Based on material, the plastic segment held the highest share in 2020, accounting for nearly two-thirds of the total share, and is expected to maintain its leadership status during the forecast period. However, the rubber segment is estimated to manifest the highest CAGR of 6.8% from 2021 to 2030.

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Based on vehicle type, the utility vehicles segment accounted for the highest share in 2020,

contributing to around two-fifths of the total share of the global airless tire market, and is projected to maintain its dominant share during the forecast period. However, the passenger and commercial vehicles segment is expected to register the largest CAGR of 6.3% from 2021 to 2030.

Based on region, Asia-Pacific contributed to the largest share in 2020, accounting for around one-third of the total share, and is expected to maintain its leadership status in terms of revenue by 2030. Moreover, this region is estimated to portray the fastest CAGR of 6.2% during the forecast period. The research also analyzes regions including North America, Europe, and LAMEA.

Key players in the market are :

Ameritire Corporation  
Bridgestone Corporation  
Continental AG  
Hankook Tire & Technology Co., Ltd.  
Michelin  
Sumitomo Rubber Industries, Ltd.  
The Goodyear Tire & Rubber Company  
Toyo Tire Corporation  
The Yokohama Rubber Co., Ltd.  
Trelleborg

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We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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