

# MONTICELLOAM, LLC Finances \$25M Mezzanine Loan for Staten Island Skilled Nursing Facility

NEW YORK, NY, UNITED STATES, March 4, 2025 /EINPresswire.com/ --

[MONTICELLOAM, LLC](#)

("MONTICELLOAM"), a specialized multifamily and seniors housing bridge lending platform, announced the financing of a \$25,000,000 mezzanine loan for a skilled nursing facility in Staten Island, New York.

The sponsorship group, a longstanding MONTICELLOAM client, brings extensive operating experience with a portfolio spanning the East Coast. The loan proceeds will be used to recapitalize the existing equity in the 300-bed facility.

"It's always rewarding to support a repeat healthcare client with another successful financing," said [Joseph Borenstein](#), head of the MONTICELLOAM Healthcare Sales Desk. "Their continued trust in our platform speaks volumes about our ability to structure creative solutions that align with their business goals."

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## MONTICELLOAM



Joseph Borenstein, head of the MonticelloAM Healthcare Sales Desk

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