Assessing the Competitive Landscape of Geospatial Analytics Market from 2024-2033

The report’s detailed market assessment helps stakeholders identify trends, optimize investments, and strengthen their market position.

Allied Market

WILMINGTON, DE, UNITED STATES, March 5, 2025 /EINPresswire.com/ -- As per a recent report released by Allied Market Research, the global geospatial analytics market is estimated to reach $220.2 billion by 2033, registering a CAGR of 9.6% from 2024 to 2033. The market that garnered $85.5 billion in 2023, is analyzed in detail, offering a comprehensive review of key aspects such as growth trends, investment opportunities, regional segmentation, competitive landscape, and market drivers. It draws information from reliable sources such as corporate websites, industry journals, and newsletters, using a combination of primary, secondary, and advanced data to offer insights into market size, revenue, and emerging trends.

AMR offers research services to help businesses identify niche markets, explore opportunities, and improve their competitive position. The report ensures accuracy by using tools like Porter’s five forces model and expert analysis. With a well-rounded market evaluation, it provides useful insights to support strategic decision-making and long-term planning.

Determining the Key Factors Shaping the Market

The AMR report offers an inclusive analysis of the key factors driving the market growth, providing valuable insights into the industry's current landscape. According to AMR insights, increase in adoption of geographic information systems across industries such as agriculture, transportation, healthcare, and retail notably contributes toward the market growth. Furthermore, rapid increase in penetration of smartphones and GPS-enabled applications has increased the need for real-time geospatial data.

Not only does the report emphasizes on the drivers but it also provides an in-depth analysis of the key factors restraining market growth. Factors such as high deployment cost of geospatial analytics solutions and need for skilled personnel to operate these systems significantly hamper the market growth. On the contrary, the research report by AMR offers a comprehensive assessment of key investment opportunities, highlighting potential avenues for market expansion. The proliferation of high-resolution satellite imagery and remote sensing technologies has improved data accuracy and analytics capabilities, which is expected to offer remunerative opportunities for the expansion of the global market during the forecast period. In addition, the launch of small satellites and commercial satellite constellations has made geospatial data more accessible and affordable, thus opening new avenues for the market in the coming years.

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Recent Industry Updates

On September 6, 2024, Bentley Systems, a leading software development company, acquired 3D geospatial company, Cesium to enhance its iTwin Platform for digital twins in infrastructure. Cesium's widely adopted 3D Tiles standard and SaaS platform, used by over 1 million devices monthly, will improve 3D data integration across engineering, IoT, and enterprise applications, enabling highly detailed digital twin experiences.

In May 2023, Google introduced Google Geospatial Creator, a tool for building immersive and highly accurate AR experiences. Powered by Photorealistic 3D Tiles and ARCore from Google Maps Platform, it integrates with Unity and Adobe Aero. Geospatial Creator offers a 3D world view, enabling users to seamlessly place digital content in real-world environments, similar to Google Earth and Google Street View.

Buy this Complete Report (199 Pages PDF with Insights, Charts, Tables, and Figures) at:
https://www.alliedmarketresearch.com/geospatial-analytics-market/purchase-options

Competitive Scenario

The AMR report provides a thorough analysis of the competitive landscape of the geospatial analytics market, offering insights into the intensity of competition. It details how leading suppliers employ various strategies to boost revenue and expand their product portfolios. The key players profiled in the report include:

• General Electric
• Google, Inc.
• Esri
• SAP SE
• Bentley Systems, Incorporated

• Hexagon AB
• Alteryx, Inc.
• Trimble, Inc.
• Furgo NV
• Oracle Corporation
• MDA Corporation
• TOMTOM International, Inc.

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To Sum up

The AMR report provides a comprehensive analysis of the geospatial analytics market, covering key growth drivers, challenges, investment opportunities, and competitive strategies. With in-depth insights backed by reliable data sources and expert evaluation, it equips businesses with the knowledge needed for strategic decision-making.

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