

# Phosphate Fertilizer Market to Grow Over \$35.6 Billion During 2025-2031 | Asia-Pacific Significant Growth Opportunities

*The global phosphate fertilizer market is experiencing significant growth, driven by increasing demand for fertilizers and crop protection products.*

WILMINGTON, DE, UNITED STATES, March 5, 2025 /EINPresswire.com/ -- The global [phosphate fertilizer market](#) is experiencing significant growth, driven by increasing demand for fertilizers and crop protection products, a rising global population, and growing concerns about organic and low-calorie supplements. Additionally, the surge in demand for various agricultural food products further fuels market expansion.



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According to Allied Market Research, the Phosphate Fertilizer Market was valued at \$24.0 billion in 2021 and is projected to reach \$35.6 billion by 2031, growing at a CAGR of 4.1% from 2022 to 2031. The report provides an in-depth analysis of market trends, key segments, investment opportunities, the value chain, regional insights, and the competitive landscape.

Download Sample Pages of Research Overview: <https://www.alliedmarketresearch.com/request-sample/54177>

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- Growing Demand for Fertilizers: Increased adoption of phosphate-based fertilizers to enhance crop yield and soil fertility.

- Population Growth: Rising global population drives the need for higher agricultural productivity.

- Organic and Low-Calorie Supplements: Increasing consumer preference for healthier food options.

- Agricultural Expansion: Growing demand for cereals, fruits, and vegetables.

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- Soil Impact: High phosphate fertilizer composition can affect plant growth.

- Rising Raw Material Costs: Price fluctuations in phosphate-based fertilizers hinder market growth.

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- Agriculture Sector Investments: Increased focus on improving agricultural output in both developed and developing economies.

- Trade Expansion: Growth in the import and export of agricultural products.

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- Cereals & Grains – Dominated the market in 2021, contributing nearly 40% of global revenue. Phosphate fertilizers support nutrient absorption and enhance crop vitality. The segment will continue leading due to rising food demand.

- Fruits & Vegetables – Expected to grow at the fastest CAGR of 4.3% during the forecast period, as phosphate fertilizers boost plant health and productivity.

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- Di-Ammonium Phosphate (DAP) – Held the largest market share in 2021, accounting for over 50% of total revenue. The segment is projected to grow at a CAGR of 4.2%, driven by increasing awareness of nutritious food consumption and rising demand for pulses.

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- Asia-Pacific – The largest and fastest-growing market, contributing over 50% of global revenue and projected to expand at a CAGR of 4.5%. The region's increasing adoption of phosphate

fertilizers in agriculture, gardening, and horticulture fuels its growth.

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- Indorama Corporation

- Gayatri Fertiplants International Pvt. Ltd.

- Rama Phosphates Ltd.

- ICL

- PhosAgro Group

- OCP

- APEX AGRO INDUSTRIES

- Green Agri Solution

- Nutrien Ltd.

- Silverline

These companies employ strategies such as expansions, product innovations, and partnerships to strengthen their market presence.

Want to Access the Statistical Data and Graphs, Key Players' Strategies:

<https://www.alliedmarketresearch.com/phosphate-fertilizer-market/purchase-options>

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the

reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+ 1 800-792-5285

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