

Smart Technology Integration to Reshape Air Conditioning Equipment Market by 2032

Rising urbanization and construction of residential, commercial, and SEZs boost global air conditioning demand.

WILMINGTON, DE, UNITED STATES, March 5, 2025 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Air Conditioning Equipment Market](#)," The air conditioning equipment market was valued at \$89.9 billion in 2022, and is estimated to reach \$144.3 billion by 2032, growing at a CAGR of 4.8% from 2023 to 2032.

Air conditioning equipment refers to a set of devices and systems designed to control and regulate the temperature and humidity within a closed space. Further, owing to economic growth in emerging markets continues to surge, the demand for air conditioners anticipated to witness growth during the forecast period.

Download PDF Brochure: <https://www.alliedmarketresearch.com/request-sample/5264>

The air conditioning equipment market expected to be driven by factors such as the promising growth of the construction and tourism industries. Furthermore, increase in disposable incomes of individuals across the globe projected to encourage the uptake of a variety of air conditioning systems during the forecast period. Additionally, factors such as rising trend inclination of consumers toward energy-efficient systems and the growing popularity of portable air conditioning systems positively impact the air conditioning equipment market trend.

Rise in population, which is anticipated to positively influence the residential and commercial constructions expected to increase demand for air conditioning equipment market. For instance, rise in population in Gulf countries anticipated to contribute significantly to construction spending in GCC countries. The regional population analysis is estimated to reach over 600 million by 2050. This is expected to propel air conditioning equipment market growth due to rise in construction activities in the infrastructure and building sector, particularly education, housing, and healthcare infrastructure, to support communities. The above mentioned factors will provide air conditioning equipment market opportunities for the development during forecast period.

Connect To Analyst @ <https://www.alliedmarketresearch.com/connect-to-analyst/5264>

Governments of various countries focus on efficient air conditioning systems. For instance, in February 2020, Energy Efficiency Services Limited (EESL), a joint venture of four Public Sector Enterprises under the administrative control of the Ministry of Power, Government of India, announced the launch of the Super-Efficient Air Conditioning Program. This program is aimed at promoting the use of energy-efficient technologies and reduce energy consumption. Through this program, the Ministry of Power in India also aims to address India's Hydrochlorofluoro carbons Phase-out Management Plan and Cooling Action Plan by 2032.

Air conditioning equipment refers to a set of devices and systems designed to control and regulate the temperature and humidity within a closed space. Further, owing to economic growth in emerging markets continues to surge, the demand for air conditioners anticipated to witness growth during the forecast period.

The air conditioning equipment market scope is segmented on the basis of type, application and region. On the basis of type, it is classified split air conditioner, window air conditioner, chiller air conditioner, and packaged air conditioner. On the basis of application, it is divided into residential, commercial, and industrial. Region wise, the market is studied across North America, Europe, Asia-Pacific, and LAMEA. Presently, Asia-Pacific accounts for the largest air conditioning equipment market share, followed by Europe and North America.

For Purchase Inquiry: <https://www.alliedmarketresearch.com/air-conditioning-equipment-market/purchase-options>

Based on region, Asia-Pacific held the highest market air conditioning equipment market share in terms of revenue in 2022, accounting for more than one-third of the global air conditioning equipment market size in terms of revenue, and is likely to dominate the market during the forecast period. Furthermore, the Europe and LAMEA region is expected to witness the fastest CAGR of 4.9% from 2023 to 2032.

The major companies profiled in this report include Hitachi Ltd, Mitsubishi Electric, Panasonic Corporation, Midea Group Co., Ltd., Samsung Electronics, Sharp Corporation, Electrolux AB, LG Electronics, Johnson Controls, and Daikin Industries, Ltd.

Key Findings Of The Study

- On the basis of type, the package air conditioner segment is projected to manifest a CAGR of 5.5% during the air conditioning equipment market forecast period.
- On the basis of application, the industrial segment is projected to manifest a CAGR of 4.9%, during the air conditioning equipment market analysis.
- Region-wise, Europe and LAMEA are expected to witness the fastest CAGR, during the forecast period.

+1 503-894-6022

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

[YouTube](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/791311511>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.