

# Satellite Services Market Is Thriving Worldwide Expected to Witness Significant Growth Between 2024-2033

*Satellite Services Market - North America was the highest revenue contributor, and is estimated to reach \$21.9 billion by 2033, with a CAGR of 5.42%.*



The satellite services market size was valued at \$110 billion in 2023, and is estimated to reach \$241.1 billion by 2033, growing at a CAGR of 8.5% from 2024 to 2033."

*Allied Market Research*

WILMINGTON, DE, UNITED STATES, March 5, 2025

/EINPresswire.com/ -- According to a new report published by Allied Market Research titled, "[Satellite Services Market](#) by Type, and End-User Industry: Global Opportunity Analysis and Industry Forecast, 2019-2026," the [satellite services](#) market accounted for revenue of \$126.5 billion in 2018 and is anticipated to generate \$144.5 billion by 2026. The market is projected to experience growth at a CAGR of 2.2% from 2019 to 2026.

The major factors that propel the [satellite](#) services market

include increase in demand for earth-observing application from developed regions such as North America, and Europe. Furthermore, there is high demand for satellite services from the commercial aviation sector for air traffic management.

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The satellite services market is segmented based on type, end-user industry, and region. By type, the market is classified into consumer services, fixed satellite services, mobile satellite services, remote sensing, and space flight management services.

On the basis of end-user industry, the market is categorized into media & entertainment, government, aviation, defense, aerospace, retail & enterprise, and others. Based on region, the global market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. Satellite services market share is analyzed across all the regions.

For more information, contact Allied Market Research (265+ employees, 2019-2026, 2018-2026, 2019-2026)

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Based on region, Asia-Pacific is expected to experience growth at fastest growth rate. The major countries in Asia-Pacific are aiming to improve their connectivity during the coming years. Owing to these factors, there is a rise in demand for satellite broadband and fixed satellite services in the communication sector. Countries with a dominant share in the Asia-Pacific market are China, Japan, South Korea, and India.

The key players operating and profiled in the market includes

Inmarsat plc

Intersputnik

MEASAT

PCCW Global

Intelsat

SES S.A.

Eutelsat Communications SA

Viasat, Inc.

Echostar Corporation

China Satellite Communications Co., Ltd. (China Satcom)

Thuraya Telecommunications Company

Asia Satellite Telecommunications Co. Ltd.

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Key Findings of the Satellite Services Market:

The satellite services market is analyzed from 2018 to 2026 and market size is provided in terms of revenue.

Asia-Pacific is projected to grow at the highest CAGR of nearly 3.3%, during the forecast period. Based on end-user industry, the media & entertainment segment is anticipated to garner highest market share of 25.0% during the forecast period.

North America dominated the market with a revenue share of over 47.1% in 2018

A comprehensive analysis of the factors that drive and restrain the satellite services market growth is provided.

The qualitative data in this report aims at the market dynamics, trends, and developments in the satellite services industry.

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