

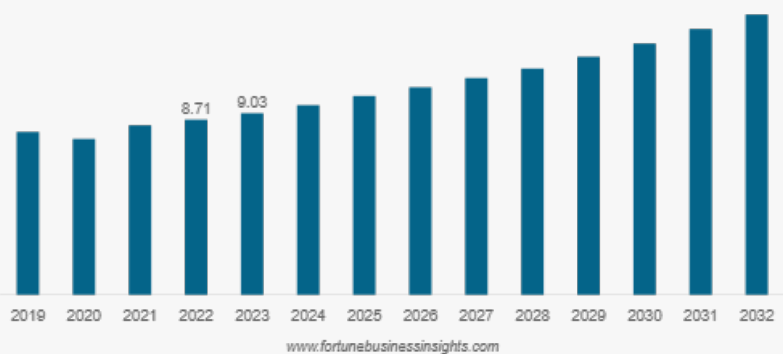
Ship Repair and Maintenance Services Market Expected to Surpass USD 53.23 Billion by 2032 | Growing at 4.60% CAGR

Key Companies covered in ship repair and maintenance services market are Sembcorp Marine Ltd, BAE Systems, Larsen & Toubro Ltd, Goa Shipyard Ltd, & others.

PUNE, INDIA, March 6, 2025

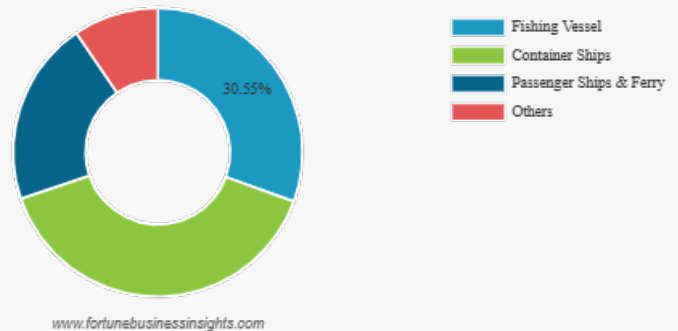
/EINPresswire.com/ -- The global [ship repair and maintenance services market](#) was valued at USD 35.72 billion in 2023 and is expected to grow from USD 37.14 billion in 2024 to USD 53.23 billion by 2032, reflecting a CAGR of 4.60% during the forecast period. In 2023, North America led the market, holding a 25.28% share. This information is provided by Fortune Business Insights, in its report titled, Ship Repair and Maintenance Services Market Size, Share and Forecast, 2032.

North America Ship Repair and Maintenance Services Market Size, 2019-2032 (USD Billion)



Ship Repair and Maintenance Services Market Size

Global Ship Repair and Maintenance Services Market Share, By Commercial Vessel, 2023



Ship Repair and Maintenance Services Market Share

The ship repair and maintenance services market plays a crucial role in ensuring the operational efficiency, safety, and longevity of vessels. It encompasses a wide range of services, including hull repairs, engine overhauls, electrical work, and general maintenance, catering to both commercial and naval vessels. The market is driven by increasing maritime trade, aging fleets, and stringent regulations for vessel safety and environmental compliance. Advancements in technology, such as automation and predictive maintenance, are further enhancing service efficiency. As global shipping activities continue to expand, the demand for ship repair and maintenance services is expected to grow steadily.

<https://www.fortunebusinessinsights.com/enquiry/request-sample-pdf/ship-repair-and-maintenance-services-market-105801>

Report ID: FORTUNE/SHIPREPAIR/105801
Report Title: Ship Repair and Maintenance Services Market
Report Format: PDF
Report Size: 250 Pages
Report Language: English

- Sembcorp Marine Ltd (Singapore)
- Cochin Shipyard Limited (India)
- Austal (Australia)
- Chantiers de l'Atlantique (France)
- Detyens Shipyards (U.S.)
- Mazagon Dock Shipbuilders Ltd (India)
- Garden Reach Shipbuilders and Engineers Limited (India)
- Damen Shipyards Group (Netherlands)
- BAE Systems (U.S.)
- Goa Shipyard Ltd (India)

Report Code: FORTUNE/SHIPREPAIR/105801

The report presents a holistic study of the ship repair and maintenance services market along with current trends and future anticipations to establish proximate investment gains. An in-depth analysis of any upcoming opportunities, threats, competitions or driving factors is also mentioned in the report. Step by step, thorough regional analysis is offered.

Report Code: FORTUNE/SHIPREPAIR/105801

Market Size Value in 2023: USD 35.72 Billion

Market Size Value in 2024: USD 37.14 Billion

Market Size Value in 2032: USD 53.23 Billion

Growth Rate: CAGR of 4.60% (2024-2032)

Study Period: 2019-2032

Base Year: 2023

Historical Data: 2019-2022

Number of Report Pages: 250

Report Code: FORTUNE/SHIPREPAIR/105801

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The global ship repair and maintenance services market is segmented based on vessel type, service, dock type, and end-user. By vessel type, the market is divided into commercial vessels and naval vessels. The commercial vessel segment includes fishing vessels, container ships,

passenger ships & ferries, and others, while the naval vessel segment comprises aircraft carriers, submarines, frigates, corvettes, and others. In terms of service, the market is categorized into general service, engine parts, dockage, electric works, and others. Based on dock type, the industry is segmented into graving docks, floating docks, and others. Lastly, by end-user, the market is classified into government & defense and commercial sectors.

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Due to the unique benefits of international trade, 90% of the world's import and export items are transported by sea, and the increasing average age of ships is also anticipated to fuel the expansion of the global market for ship repair and maintenance services. Several national governments have also taken action to assist the maritime sector. For instance, shipyards are qualified for a number of tax credits for routine ship maintenance and repair. It is one of the fundamental forces propelling the market for ship maintenance and repair services globally.

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During the projection period, the market is expected to grow significantly in North America. North America is regarded as a significant region for ship trade and has the largest ship repair and maintenance services market share.

It is anticipated that the European market would expand significantly during the projection period. Recent advancements in frigates and offshore patrol vessels for their lethality, speed, and mobility are driving the market in Europe.

The market's greatest CAGR is anticipated to be seen in Asia Pacific over the forecast period. Growing investments by major participants in the expansion of ship repair facilities and ship building capabilities are responsible for the region's growth.

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Important market players frequently announce significant business decisions, which have a positive or negative impact on the market. Players buy businesses, introduce products, enter into partnership agreements, agree to terms with governmental bodies, and so forth.

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<https://www.fortunebusinessinsights.com/enquiry/get-a-quote/ship-repair-and-maintenance->

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□□□□□□□□ □□□□: One of the nine contractors providing maintenance, repair, and modernization services for the U.S. non-nuclear surface vessels is a Navy systems expert. Under contracts collectively worth USD 943 million, the contractor will provide maintenance, repair, and modernization services for the U.S. Navy (USN) surface vessels based in the northwest of the country, which are short-term or less than ten months in duration.

□□□□□□□□ □□□□: To ensure the long term availability and resilience of critical assets used by Royal Navy ships and submarines over the next 15 years, the U.K.'s security will be enhanced through a large new contract worth almost USD 2 billion. The contract will provide the Royal Navy with maximum days available to deploy by using data technologies, such as Artificial Intelligence (AI) and Virtual Reality (VR) to be more efficient and anticipate maintenance needs.

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[Robotics in Shipbuilding Market](#) Size, Share, Growth and Forecast, 2032

[Autonomous Ship Market](#) Share, Growth Drivers, Report, 2032

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