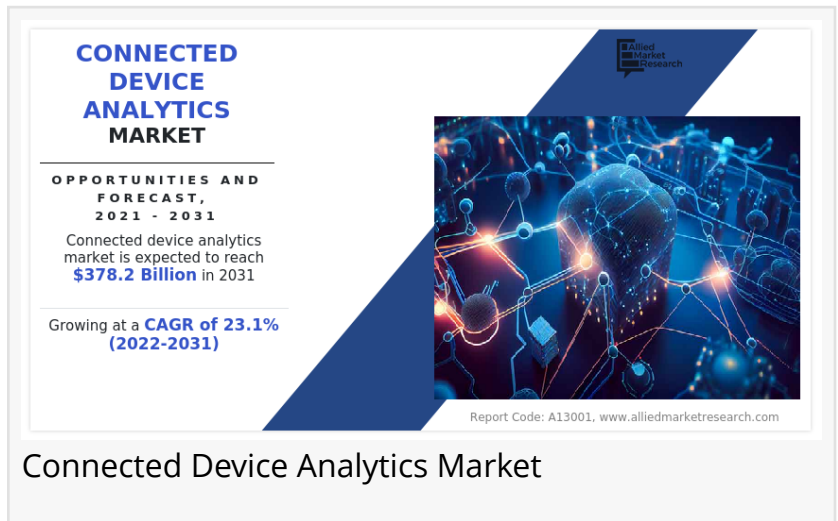# Connected Device Analytics Market to hit $378.2 billion, Globally, by 2031 at 23.1% CAGR

Increasing focus on remote monitoring in support of the work-from-home initiative

WILMINGTON, NEW CASTLE, DE, UNITED STATES, March 6, 2025 /EINPresswire.com/ -- The global कनेक्टेड डिवाइस एनालिटिक्स मार्केट was valued at $48.2 billion in 2021, and is projected to reach $378.2 billion by 2031, growing at a CAGR of 23.1% from 2022 to 2031. Depending on enterprise size, the large enterprise segment holds the largest connected

CONNECTED DEVICE ANALYTICS MARKET

OPPORTUNITIES AND FORECAST, 2021 - 2031

Connected device analytics market is expected to reach **$378.2 Billion** in 2031

Growing at a **CAGR of 23.1% (2022-2031)**

Report Code: A13001, www.alliedmarketresearch.com

Connected Device Analytics Market

device analytics market share as large enterprises are adopting connected device analytics to protect all their infrastructures. However, the SMEs segment is expected to grow at the highest rate during the forecast period, owing to increase adoption of IoT to reduce cyber threats and hacking to maintain data confidentiality, and integrity.

कनेक्टेड डिवाइस मार्केट (पीडीएफ ब्रोशर के साथ - 264 पृष्ठ) पाएं:
https://www.alliedmarketresearch.com/request-sample/A13001

Furthermore, increase in focus on remote monitoring in support of work from home initiatives and increase in penetration of the internet and IoT devices is boosting the growth of the global connected device analytics market. In addition, increase in use of digital transformation technology is positively impacting growth of the connected device analytics market. However, lack of skilled workforce and increase in security concerns is hampering the connected device analytics market growth. On the contrary, increase in real-time analytics emerging as a key vital IoT initiative is expected to offer remunerative opportunities for expansion during the connected device analytics market forecast.

By enterprise size, the large enterprise segment contributed to more than two-thirds of the global connected device analytics market revenue and is projected to retain its dominance by 2031. However, the SMEs segment would showcase the fastest CAGR of 25.6% throughout the

forecast period.

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https://www.alliedmarketresearch.com/connected-device-analytics-market/purchase-options

By industry vertical, the manufacturing segment contributed to more than one-fifth of the global connected device analytics market revenue and is projected to rule the roost by 2031. However, the government and defense segment would showcase the fastest CAGR of 26.6% throughout the forecast period. The other segments assessed through the report take in transport & logistics, energy & utilities, retail & e-commerce, BFSI, health & life science, and others.

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Region-wise, the connected device analytics market size was dominated by North America in 2021, and is expected to retain its position during the forecast period, large scale adoption of IoT and cloud services. However, Asia-Pacific is expected to witness significant growth during the forecast period, owing to increasing investment in emerging technologies such as IIoT projects.

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By application, the sales and customer management segment held the largest share in 2021, garnering nearly one-fifth of the global connected device analytics market revenue and is projected to maintain its dominance by 2031. On the other hand, the building automation segment would portray the fastest CAGR of 27.0% throughout the forecast period. Also, the security and emergency management, remote monitoring, predictive Maintenace and asset management, inventory management, energy management, and others segments are discussed in the report.

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Connected device analytics referred as smart devices connected to each other and also with the system with the help of a network. Connected device analytics is the use of specific analytical tools that are attached to the connected devices in order to extract value from large volumes of data produced in the devices. The data that is collected by these tools include network requests, error events, and device information. These analytical solutions are mainly accountable for gathering, integrating, and filtering data from the devices and the Internet of Things (IoT).

By component, the solution segment contributed to nearly fourth-fifths of the global connected device analytics market revenue and is projected to rule the roost by 2031. The service segment, however, would display the fastest CAGR of 26.8% throughout the forecast period.

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