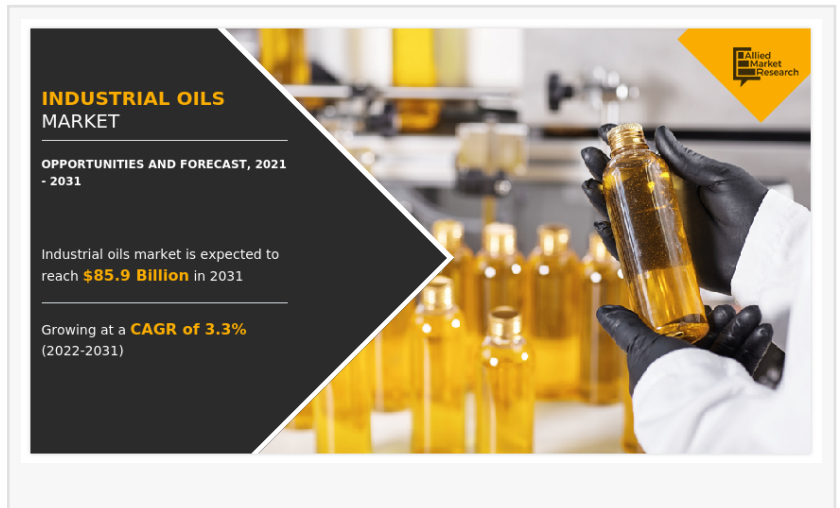


Industrial Oils Market Trends: Driving Demand in Modern Manufacturing and Energy Sectors

Industrial Oils Market estimated to exceed \$85.9 billion by 2031

WILMINGTON, DE, UNITED STATES,
March 6, 2025 /EINPresswire.com/ --

According to a new report published by Allied Market Research, the [industrial oils market](#) size was valued at \$62.4 billion in 2021, and industrial oils industry is estimated to reach \$85.9 billion by 2031, growing at a CAGR of 3.3% from 2022 to 2031.



Industrial oils are produced using hydrotreated or hydrocracked base oils, which offer a separate quality benefit over other comparable goods produced through the use of standard base oils.

“

Rise in use of personal care products and bio fuel and Increase in the utilization of industrial oils in manufacturing of food and beverage products are the key factors of Industrial oils market.”

Allied Market Research

The presence of developing countries in Asia-Pacific such as China and India, which are the hub for industrial oils production owing to the rapid expansion of chemical, biodiesel, and cosmetic industries boost the demand for industrial oils which are used as raw materials in various production facilities.

Download PDF Brochure:

<https://www.alliedmarketresearch.com/request-sample/A17402>

The basic sources of industrial oils are soybean, corn, sunflower, cottonseed, rapeseed, palm, groundnut, linseed, and grape seed.

Asia-Pacific accounts for the largest share of the market, followed by Europe and North America.

Asia-Pacific is made up of many developing and under-developed countries, and it is the most

populated region across the globe. It is home to a significant number of megacities and with ever-increasing population. China and India are the major revenue contributors in the region.

The major companies profiled in the [industrial oils industry report](#) include Cargill, Archer Daniels Midland, Kratan Corporation, Exxon Mobil Corporation, Chevron USA Inc., Royal Dutch Shell Plc, Castrol Limited, China Petroleum & Chemical Corporation (Sinopec), Wilmar International, Soya Mills SA, Gemtek Products, AAK Kamani, Buhler Group, Bunge Limited, Fujian Qian Trading Co. Ltd., Malplast Industries Limited, Matole Ltd, and LLC PK "XimProm".

Industrial oils are used in machines that manufacture or process food related commodities, pharmaceutical products, cosmetics, corrosion protection products, and power transmission. Increased use of industrial oils in the food and beverage industry is one of the major drivers for the industrial oil market.

The rise in middle class income, particularly in developing countries such as in China and India, has resulted in increased demand for food and beverages.

The presence of huge population in the above-mentioned developing countries have positive impact on the demand for industrial oils.

Buy This Report (460 Pages PDF with Insights, Charts, Tables, and Figures): <https://bit.ly/4esk7Aj>

The expansion of industries such as dairy products, animal feed, beverages, meat processing, sugar, bakery products, processed fruits and vegetables across the globe have positive impact on the demand for food grade industrial oils.

The growing global population, there has been an increase in the demand for efficient power source.

Industrial oils are used in machines related to power transmission and increase in investment of the government & private players in the development of renewable energy has led to the demand for power transmission related products, which have positive impact on the industrial oils market.

The increase in the awareness among the individuals regarding the environment and decline in the fossil fuel resources led to the innovation & development of alternatives such as biodiesel have led to increase in the demand for industrial oils market. The presence of these advantages is expected to drive the [industrial oils market growth](#) during the forecast period.

On the basis of source, the market is segmented into soybean, corn, sunflower, cottonseed, rapeseed, palm, and others. Soybean segment accounted for the largest industrial oils market share in 2021.

On the basis of type, the market is classified into grade 1 (light), grade 2 (medium), and grade 3 (heavy). Grade I segment accounted for the largest share in 2021.

Get a Customized Research Report: <https://www.alliedmarketresearch.com/request-for-customization/A17402>

On the basis of end use, it is classified into biofuel, paints and coatings, cosmetics and personal care, pharmaceuticals and others. Biofuel segment is projected to grow at a CAGR of 2.9% by 2031.

Trending Reports in Energy and Power Industry:

Industrial Oils Market

<https://www.alliedmarketresearch.com/industrial-oils-market-A17402>

North America and Latin America Waste Oil Market

<https://www.alliedmarketresearch.com/north-america-and-latin-america-waste-oil-market-A323221>

Waste Oil Market

<https://www.alliedmarketresearch.com/waste-oil-market-A16964>

Portland, Seattle, Tacoma Industrial Gases Market

<https://www.alliedmarketresearch.com/portland-seattle-tacoma-industrial-gases-market-A325525>

Las Vegas Industrial Gases Market

<https://www.alliedmarketresearch.com/las-vegas-industrial-gases-market-A283565>

Industrial Gases Market

<https://www.alliedmarketresearch.com/industrial-gases-market>

Industrial Nitrogen Market

<https://www.alliedmarketresearch.com/industrial-nitrogen-market-A17114>

Power-to-gas Market

<https://www.alliedmarketresearch.com/power-to-gas-market-A15975>

Nitrogen Oxide Control Systems Market

<https://www.alliedmarketresearch.com/nitrogen-oxide-nox-control-systems-market>

Shale Gas Market

<https://www.alliedmarketresearch.com/shale-gas-market>

Syngas Market

<https://www.alliedmarketresearch.com/syngas-market-A07839>

Green Hydrogen Market

<https://www.alliedmarketresearch.com/green-hydrogen-market-A11310>

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+15038946022 ext.

[email us here](#)

Visit us on social media:

[Facebook](#)

X

LinkedIn

YouTube

This press release can be viewed online at: <https://www.einpresswire.com/article/791606097>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.