

Intravenous (IV) Therapy and Vein Access Market is growing at a CAGR of 5.1% from 2021 to 2030

PORTLAND, IL, UNITED STATES, March 6, 2025 /EINPresswire.com/ -- Alarming rise in prevalence of cardiovascular disease, advancements in pharmaceuticals for manufacturing IV therapy instruments, rise in demand for therapies, and increase in the number of approvals for IV injections & other medical instruments are expected to notably contribute toward the growth of the global IV therapy & vein access market during the forecast period.

The [Intravenous Therapy and Vein Access Market](#) size was valued at \$22.8 billion in 2020, and is estimated to reach \$37.5 billion by 2030, growing at a CAGR of 5.1% from 2021 to 2030.

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Significant surge in the cases of chronic diseases among people, growth in road accidents, increase in healthcare expenditure and healthcare insurance, and increase in geriatric population across the globe are expected to drive the growth of the global intravenous (IV) therapy and vein access market. On the other hand, lack of experienced healthcare professionals is expected to hinder the growth of the market. However, remarkable upsurge in critical care therapies is expected to create ample opportunities for the industry.

Intravenous Therapy and Vein Access Market trends are an increase in patients with diabetes, an increase in rates of road accidents, and a surge in the number of surgical procedures are expected to drive the growth of the market. An increase in demand for advanced techniques, including needleless administration of drugs drives the market growth. However, the lack of experienced healthcare professionals restricts the market growth. Some factors that influence the advancement of this market include rise in critical care therapies required by the geriatric population and the rise in healthcare facilities are the key factors anticipating the drive of Intravenous Therapy and Vein Access Market growth.

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Based on application, the medication administration segment held the largest market share in 2020, garnering more than one-third of the global market. In addition, the same segment is predicted to cite the fastest CAGR of 5.6% during the forecast period. Other segments analyzed in the report include volume expander, blood-based products and nutrition, and buffer

solution.

Based on end user, the hospital segment held the majority market share in 2020, holding nearly half of the global market. The clinics segment, on the other hand is expected to exhibit the fastest CAGR of 7.0% during the forecast period.

Based on region, the market across North America held the lion's share in 2020, garnering around two-fifths of the global market. The Asia-Pacific region, on the other hand, is expected to cite the fastest CAGR of 6.4% during the forecast period.

The key players analyzed in the global intravenous (IV) therapy and vein access market report include Becton, Dickinson & Company, Braun Melsungen AG, Terumo medical corporation, Teleflex Medical Inc., Medtronic Inc., Angiodynamic, Inc., Smith & Nephew Plc., Pfizer Inc., Insulet Corporation, and Fresenius SE & CO. KGAA.

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