

Electric Bicycle Market: Highlighting the Technological Advancements and Trends in the Sector During 2021-2030

The AMR report covers various aspects of the electric bicycle industry to assist companies in understanding the market completely.

WILMINGTON, DE, UNITED STATES, March 6, 2025 /EINPresswire.com/ -- Recently, Allied Market Research published a report on the electric bicycle market which states that the industry accounted for \$24.90 billion in 2020. The sector is expected to gather a revenue share of \$66.53 billion by 2030, rising at a CAGR of 2021-2030. Apart from providing a global



perspective, the AMR study also highlights the performance of the industry in various regions around the world, including North America, LAMEA, Europe, and Asia-Pacific. Almost all of the major demographic, cultural, socioeconomic, administrative, legal, and political factors impacting the industry are analyzed in the report. As per the study, the market in the LAMEA region is predicted to have the highest growth rate during the forecast period.

Latest Trends Influencing in the Industry

The AMR report covers the leading growth drivers, investment opportunities, and market restraints influencing the expansion of the electric bicycle industry. As per the study, several governments across the globe, especially in developed and developing countries have enacted policies and laws to encourage the use of electric bikes. Such favorable legislation and regulations have played an important role in the growth of the sector.

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Also, the overall rise in the prices of fossil fuels like oil, diesel, and petroleum has compelled people to shift to electric bikes, thus impacting the sector positively. However, high maintenance

costs associated with electric bicycles are predicted to create hurdles in the growth of the industry. Nonetheless, overall improvement in electric bike infrastructure is anticipated to open new avenues for growth in the industry.

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However, technological advancements in the electric bicycle market have generated numerous investment opportunities in the industry. The overall improvement in battery technology, for instance, has increased the adoption rate of e-bikes among youngsters. Advanced batteries having longer ranges and better charging times have been developed by companies, thereby enhancing the credibility of this new mode of travel. Furthermore, integration of smart technologies such as GPS navigation, remote diagnostics, and connected apps has improved the convenience and comfort of users. At the same time, the development of torque sensors and light-weight motors have enabled companies to design high-quality e-bikes that cater to the demands of their customer base perfectly.

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Key Players Profiled in the Market Report

The AMR study on the electric bicycle industry provides an in-depth analysis of the competitive scenario of the industry using scientific analytical tools such as Porter's five forces. The report also features profiles of the major companies in the market, which include:

- Accell Group
- Giant Manufacturing Co., Ltd.
- Trek Bicycle Corporation
- CSE EV GROUP CO LTD
- Merida Industry Co, Ltd
- Yadea Group Holdings Ltd
- Derby Cycle
- Royal Dutch gazelle
- · Yamaha Motor Co. Ltd.
- Fuji-ta Bicycle Co., Ltd.

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