

YRC Analyzes Lenskart's Success in Dubai: Three Key Insights for Thriving in a Competitive Market

YRC shares three key insights on building a brand in Dubai, inspired by Lenskart's success.



How to make a mark in Dubai's competitive market like Lenskart did – Three Important Observations

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Often referred to as a global shopping destination for customers from all over the world, Dubai is home to almost every big fashion and luxury brand and some of the grandest malls in the world. Certain characteristics like sophisticated architecture, grand design, large spaces, soothing ambience, and world-class hospitality and

customer service are common in all retail outlets intending to position themselves as premium brands in their respective sectors. Domestic and international brands and businesses targeting to put a foot in Dubai's premium retail space cannot avoid these prevalent benchmarks. Lenskart scores aye and high on these benchmarks leading to the creation of a premium shopping environment for its customers.

As a business fundamental, when it comes to deciding on the nature and quality of the shopping environment, the first prerogative is to resemble and fit into the prevailing market standards. A brand that sees itself in the premium segment must first assess the standards maintained by other similar and competing brands.

The similarity of target segments provides a significant edge in replicating success in new markets. Lenskart's success in a diverse market like India provides strong reasons to believe that it has a solid understanding of a wide range of customer segments.

To be a successful brand in South Asia indirectly takes a business closer to having a good understanding of a very big market.

People from South Asia present a strong community in the UAE especially, Dubai. This gives Lenskart the edge of familiarity with a large market segment in Dubai.

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Strategic partnerships with renowned local/regional organisations are also an important factor as they can help new players quickly gain attention and traction.

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