

Commercial Telematics Market Set for Rapid Growth, Revolutionizing Fleet Management and Connectivity

Rise in trend of connectivity solutions, ease of vehicle diagnosis, and government regulation for vehicle telematics have boosted the growth of the market.

OREGON, DE, UNITED STATES, March 9, 2025 /EINPresswire.com/ -- Increase in trend of connectivity solutions, ease of vehicle diagnosis, and government regulation for vehicle telematics drive the growth of the global [commercial telematics market](#). However, high installation costs, threat of data hacking, and lack of uninterrupted & seamless internet connectivity hinder the market growth. On the contrary, intelligent transportation systems and improved performance of autonomous vehicles are expected to open new opportunities for the market players in the future.

As per the report published by Allied Market Research, the global commercial telematics market was pegged at \$16.87 billion in 2020, and is estimated to reach \$63.89 billion by 2030, growing at a CAGR of 14.3% from 2021 to 2030.

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Telematics is a relatively new technology. Events, such as unauthorized access to multiple car connectivity solutions or breaking into the in-vehicle connectivity system can restrict the commercial telematics market. The major security concern is that the hacker has access to the computer system of the cars as well as to the data that it collects and stores. Thus, hacking threats of vehicle with telematics systems is one of the factors expected to hamper the growth of the market.

[Commercial telematics refer to the use of telematics systems](#) in commercial vehicles by the fleet management companies, automobile insurance companies, and others. By using communication enabled device, telematics systems can store, receive, and send information, which can be used to control remote objects and manage resources such as individual cars or a fleet of cars. GPS tracking devices and vehicle diagnostics systems help transmit information to and from the vehicle's computer system.

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The global commercial telematics market report includes an in-depth analysis of the prime market players such as Mix Telematics, Trimble Inc., Navistar, Inc., Vontier Corporation, Verizon Communications Inc., Geotab Inc., Fleet Complete, Solera Holdings, Inc., Microlise limited, Daimler AG, Continental AG, Karooooo Ltd., and Michelin.

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The report segments the global commercial telematics market on the basis of solution type, application, end user, and region.

Based on solution type, the OEM segment held the lion's share in 2020, accounting for more than half of the market. Moreover, the segment is projected to manifest the highest CAGR of 15.0% from 2021 to 2030. The report analyzes the aftermarket segment.

On the basis of application, the solutions segment held the largest share in 2020, contributing to more than three-fourths of the market. However, the services segment is projected to register the highest CAGR of 15.2% during the forecast period.

The global [commercial telematics market is analyzed across several regions](#) such as North America, Europe, Asia-Pacific, and LAMEA. The market across North America dominated in 2020 in terms of revenue, accounting for more than one-third of the market. However, the market across Asia-Pacific is expected to portray the highest CAGR of 17.1% during the forecast period.

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Key Findings Of The Study

In 2020, by solution type, the OEM segment generated the highest revenue.

In 2020, by application, the solution segment was the highest revenue contributor.

In 2020, by end user, the transportation & logistics segment was the highest revenue contributor.

In 2020, region-wise, North America contributed the highest revenue, followed by Europe, Asia-Pacific, and LAMEA.

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<https://www.alliedmarketresearch.com/railway-telematics-market-A12206> - Global Opportunity Analysis and Industry Forecast, 2021-2030

<https://www.alliedmarketresearch.com/us-commercial-telematics-market-A10360> - Regional Opportunity Analysis and Industry Forecast, 2020-2027

<https://www.alliedmarketresearch.com/automotive-over-the-air-ota-market-A07270> - Global Opportunity Analysis and Industry Forecast, 2021-2030

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