

Hybrid Electric Car Market worth USD 489.8 Billion by 2023-2032 | Exclusive Report By Allied Market Research

Strengthening emission norms coupled with increase in demand for efficient transportation and increasing R&D activities drive the growth of the market.

OREGON, DE, UNITED STATES, March 9, 2025 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Hybrid Electric Car Market](#) by Powertrain (Series Hybrid, Parallel Hybrid and Combined Hybrid), Degree of Hybridization (Fully Hybrid and Mild Hybrid), and Vehicle Type (Standard Hybrid, Luxury Hybrid, and Performance Hybrid): Global Opportunity Analysis and Industry Forecast, 2023-2032". According to the report, the global hybrid electric car industry size generated \$229.2 billion in 2022, and is anticipated to generate \$489.7 billion by 2032, witnessing a CAGR of 7.8% from 2023 to 2032.

□ □□□□□□□ □□□□□□ □□□□□ - <https://www.alliedmarketresearch.com/request-sample/A14585>

The market for hybrid electric vehicles is anticipated to witness a moderate growth rate in the coming years, owing to the rising research and development activities in this industry and the strengthening of emission standards on a global scale. However, the growing popularity of electric vehicles will probably hinder market expansion throughout the forecast period. While an increase in demand for hybrid electric cars creates more demand for its maintenance and aftersales services, creating additional revenue generation opportunities for companies operating in the market.

Furthermore, the hybrid electric car market is very competitive with presence of several prominent industry players which are focusing on product differentiation, strategic partnerships and innovating their product offerings to maintain their market positions.

The hybrid electric car market is fragmented on the basis of powertrain, degree of hybridization, and vehicle type. By powertrain, the market is segmented into series hybrid, parallel hybrid, and combined hybrid. On the basis of degree of hybridization, the market is fragmented into fully hybrid, and mild hybrid. By vehicle type, the market is divided into standard hybrids, luxury hybrids, and performance hybrids. Based on Region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA regions.

Increasing in research and development activities is forecast to [positively drive the hybrid electric car market](#) during the study period. For instance, on March 2023, Automobili Lamborghini, to mark its 60th anniversary, unveiled Revuelto. The new car is a V12 hybrid that offers highly efficient aerodynamic design, super performance and latest technology offerings. The supercar is equipped with three electric motors and a 12 cylinder engine for high performance applications. The 127 CV/Liter combustion engine works in synergy with two front electric motors, which are powered by lithium-ion batteries pack of 4500 W/kg, which also supports fully electric drive mode. The supercar can accelerate from 0-100 in 2.5 seconds and reach top speed of 350 km/h. The supercar is an important launch for the company as it aligns with its 'Direzione Cor Tauri' strategy, which aligns with the company's goal towards decarbonization of future car models and electrified future.

Want to know more about the Hybrid Electric Car Market? Visit our website - <https://www.alliedmarketresearch.com/purchase-enquiry/A14585>

Key players covered in the hybrid electric car market report include TOYOTA MOTOR CORPORATION, Honda Motor Co., Ltd, Mercedes-Benz Group AG (Former Daimler AG), BMW AG, Ford Motor Company, Hyundai Motor Company, Volkswagen Group, Kia Corporation, Nissan Motor Co., Ltd., and AB Volvo. The companies have adopted strategies such as product launches, contracts, expansions, agreements, and others to improve their market positioning.

Currently, the steep increase in the cost of petroleum-related products has resulted in consumers focus from conventional vehicle towards hybrid, electric and other alternative fuel vehicles. The steep increase in price of petroleum and other fossil fuel is due to depletion of oil reserves and increasing dominance of OPEC countries which majorly control price and production of fossil fuel and related products. The demand for fuel will continue to surge in coming years. Therefore, the rising price of fossil fuel is anticipated to create growth opportunities for companies operating in the market.

Asia-Pacific to maintain its dominance by 2032

Based on region, Asia-Pacific held the highest market share in terms of revenue in 2022 accounting for more than two-fifths of the global hybrid electric car market due to the growing car ownership in the Asia-Pacific region, along [with government support for the adoption of hybrid vehicles](#).

However, LAMEA is expected to grow at the highest CAGR of 9.3% during the review period due to technological advancement and growing income level in the region.

Want to know more about the Hybrid Electric Car Market? Visit our website: <https://www.alliedmarketresearch.com/hybrid-electric-car-market/purchase-options>

□□□□□□ □□□□□□ □□ □□□□ □□ □□ □□□□□□□□:

<https://www.alliedmarketresearch.com/electric-vehicle-motor-market> - Electric Vehicle Motor Market Size, Share, Competitive Landscape and Trend Analysis Report, by Type, by Electric Vehicle Type, by Application : Global Opportunity Analysis and Industry Forecast, 2023-2032

<https://www.alliedmarketresearch.com/north-america-electric-vehicle-battery-market-A11327> - North America Electric Vehicle Battery Market Size, Share, Competitive Landscape and Trend Analysis Report, by Battery Type, Propulsion Type and Vehicle Type : Opportunity Analysis and Industry Forecast, 2021-2028

<https://www.alliedmarketresearch.com/high-voltage-hybrid-vehicle-market-A11845> - High-Voltage Hybrid Vehicle Market Size, Share, Competitive Landscape and Trend Analysis Report, by Vehicle Type, Propulsion and Voltage : Global Opportunity Analysis and Industry Forecast, 2021-2030

<https://www.alliedmarketresearch.com/automotive-electronic-control-unit-ecu-market> - Automotive Electronic Control Unit (ECU) Market Size, Share, Competitive Landscape and Trend Analysis Report, by Technology, By Application, By Mode, By ECU Capacity, By Type : Global Opportunity Analysis and Industry Forecast, 2024-2035

<https://www.alliedmarketresearch.com/off-highway-electric-vehicle-market-A08770> - Off-Highway Electric Vehicle Market Size, Share, Competitive Landscape and Trend Analysis Report, by Vehicle Type, by Energy Storage Capacity, by Battery Type, by Application : Global Opportunity Analysis and Industry Forecast, 2021-2031

□□□□□ □□ :

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+15038946022 ext.

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

[YouTube](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/792386092>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.