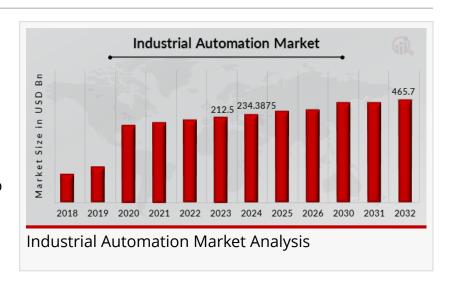


Industrial Automation Market Size Forecasted to Grow at 8.96% CAGR, Reaching US\$ 465.7 Billion by 2032

Industrial Automation Market Research Report Information By Component Type, Control System, and Region

GA, UNITED STATES, March 10, 2025 /EINPresswire.com/ -- The Industrial Automation Market was valued at USD 212.5 Billion in 2023 and is expected to grow significantly, reaching USD 465.7 Billion by 2032. This represents a compound annual growth rate (CAGR) of 8.96% during the forecast period



(2024-2032). The increasing need for automation in manufacturing for improved quality, reliability, and efficiency, along with government initiatives promoting industrial automation, are key drivers fueling market expansion.

Key Drivers of Market Growth

- 1. Growing Demand for Quality and Reliable Manufacturing: Automation ensures precision, repeatability, and reduced errors, leading to higher product quality and reliability.
- 2. Government Initiatives: Policies promoting Industry 4.0, smart factories, and automation adoption are accelerating market growth.
- 3. Advancements in AI, IoT, and Robotics: Cutting-edge technologies are improving automation capabilities, leading to higher efficiency.
- 4. Labor Shortages and Cost Efficiency: Rising labor costs and workforce shortages are prompting industries to adopt automation solutions.
- 5. Increased Adoption of Smart Manufacturing: The transition to smart factories enhances operational efficiencies and reduces production downtime.

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Key Companies in the Industrial Automation Market include

Rockwell Automation Inc.

- Plex Systems
- · Siemens AG
- Emerson Electric Co.
- Adverb
- ABB Ltd.
- General Electric Company
- · Honeywell International Inc.
- Omron Corporation
- Mitsubishi Electric Corporation
- Yokogawa Electric Corporation, among others

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Market Segmentation

The Industrial Automation Market is segmented based on component, Industry Vertical, Automation Type, and Region.

By Component

- Hardware: Sensors, Controllers, Robots, Motors, Industrial PCs, and Drives.
- Software: SCADA, PLC, MES, HMI, Al-based Automation Systems.
- Services: Consulting, System Integration, Maintenance & Support.

By Industry Vertical

- Manufacturing (Automotive, Aerospace, Electronics, Textiles, Pharmaceuticals)
- · Oil & Gas
- · Energy & Power
- Food & Beverages
- Healthcare
- Chemicals

By Automation Type

- Fixed Automation: Used in mass production environments with predefined operations.
- Programmable Automation: Enables batch production with flexible operations.
- Flexible Automation: Real-time adaptability with minimal human intervention.

By Region

- 1. North America: Strong presence of leading automation companies, technological advancements, and high adoption rates.
- 2. Europe: Government regulations promoting industrial automation and Industry 4.0 initiatives.
- 3. Asia-Pacific: Fast-growing manufacturing sector, particularly in China, India, and Japan, driving

demand for automation.

4. Latin America & Middle East & Africa: Emerging markets with increasing investments in automation infrastructure.

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The Industrial Automation Market is poised for steady growth, driven by advancements in AI, robotics, IoT, and smart manufacturing. As industries strive for enhanced productivity, cost reduction, and efficiency, the adoption of automated and data-driven solutions will continue to rise.

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