

Public Cloud Market 2032: Growth and Emerging Technologies | CAGR of 12.81%

Public Cloud Market Research Report By Service Model, Organization Size, Industry, and Region

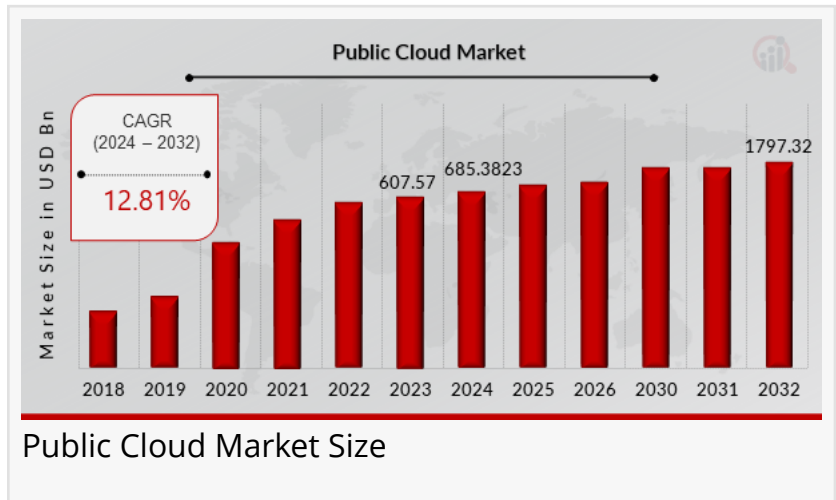
IN, UNITED STATES, March 10, 2025

/EINPresswire.com/ -- The [Public Cloud Market](#) was valued at USD 607.57

Billion in 2023 and is projected to grow significantly, reaching USD 1,797.32

Billion by 2032. This represents a compound annual growth rate (CAGR) of 12.81% during the forecast period

(2024-2032). The increasing use of the internet and the rising demand for efficient data storage solutions are key factors driving market expansion.



Key Drivers of Market Growth

1. **Increasing Data Storage Needs:** As digital transformation accelerates, individuals and businesses require scalable cloud storage solutions to manage large volumes of data.
2. **Cost-Effectiveness and Flexibility:** Public cloud eliminates the need for expensive hardware and maintenance costs, providing affordable and scalable solutions.
3. **Security and Accessibility:** Cloud providers implement advanced security measures, ensuring data protection and enabling users to access information from anywhere.
4. **Government and Enterprise Adoption:** Governments and businesses worldwide are embracing cloud solutions for data management and digital transformation initiatives.
5. **Sustainability and Environmental Benefits:** The shift to cloud storage reduces reliance on paper-based systems and multiple storage devices, contributing to environmental sustainability.

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Key Companies in the Public Cloud Market include

- ALIBABA GROUP HOLDING LIMITED
- Adobe Inc

- Google LLC
- IBM Corporation
- Microsoft Corporation
- Oracle Corporation
- Sap Se
- Fujitsu Ltd
- CISCO systems Inc.
- VMware, Inc
- Hewlett-Packard Enterprise
- TENCENT
- OVH CLOUD
- LUMEN TECHNOLOGIES, INC
- RackSpace, among others

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Market Segmentation

The Public Cloud Market is segmented based on Service Type, Deployment Model, Industry Vertical, and Region.

By Service Type

- Infrastructure as a Service (IaaS)
- Platform as a Service (PaaS)
- Software as a Service (SaaS)

By Deployment Model

- Public Cloud
- Private Cloud
- Hybrid Cloud

By Industry Vertical

- Banking, Financial Services, and Insurance (BFSI)
- Healthcare
- IT & Telecommunications
- Retail & E-commerce
- Government & Public Sector
- Manufacturing
- Media & Entertainment

By Region

1. North America: Dominates the market due to widespread cloud adoption and the presence of

key market players.

2. Europe: Strong regulatory support for cloud computing and increasing digitalization drive market growth.
3. Asia-Pacific: Rapid cloud adoption in China, India, and Japan due to digital transformation initiatives and government investments.
4. Latin America & Middle East & Africa: Emerging cloud markets with growing investments in IT infrastructure and cloud-based solutions.

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The public cloud market is expected to experience substantial growth, driven by increased demand for remote work solutions, AI-driven cloud services, and edge computing. As organizations prioritize digital transformation, cloud computing will remain a critical enabler of scalability, efficiency, and security.

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+1 8556614441

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