

# Toronto's Top Licensed Insolvency Trustee Recognized Once Again by ThreeBestRated® For The Year 2025

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/EINPresswire.com/ -- For yet another year, Victor Fong of Fong and Partners Inc. has been recognized by [ThreeBestRated®](#) as one of the top licensed insolvency trustee firms in Toronto. This prestigious recognition highlights the firm's unwavering commitment to guiding individuals and businesses through financial distress with integrity and expertise.

"It makes me extremely proud to be listed as one of the best licensed insolvency trustees in Toronto. Yet again in 2025! ThreeBestRated® is considered to be a very reputable rating service. So to be listed year after year as one of the best licensed and solvency trustees in Toronto gives my firm credibility," commented Victor, the owner.

## Strategic Excellence: The Key to Success

Victor attributes his success at Fong and Partners to his dedication to a client-centric approach. As a licensed insolvency trustee, he provides strong support to his clients in terms of debt relief, financial restructuring, and personalized insolvency solutions. With his expertise, he helps individuals and businesses to navigate financial challenges with clarity and confidence, ensuring a path toward financial stability.

Responsiveness is another cornerstone of their service. He emphasizes the importance of clear and timely communication with his clients. Whether his clients reach out to him by email, phone, or social media, he ensures that they receive prompt and detailed answers.

To boot, he maintains a strong online presence through platforms like Reddit, Instagram, and TikTok to educate the public on insolvency options and financial recovery strategies.



## Providing Support Beyond Toronto

With offices in Toronto, Mississauga, and Brampton, Victor has extended his services across the Greater Toronto Area and assists individuals who are facing financial difficulties.

For individuals outside Ontario, Victor refers them to his colleagues, who are licensed in the respective province—ensuring every person who contacts him receives the best possible support they need most during their hard times.

## Staying Ahead of the Game

As a licensed insolvency trustee, Victor stays up to date with industry trends by attending annual insolvency conferences. These events provide him with valuable insights into emerging insolvency laws, case law, and regulatory changes—which ensures that his clients receive the most informed financial guidance.

Victor highlighted some recent legal changes that are on the horizon for Toronto's insolvency landscape. One of the noteworthy changes is that Canadian law has proposed to introduce a law to impose severe penalties on individuals and corporations falsely presenting themselves as licensed insolvency trustees. In the case of false representation, individuals will be fined up to \$100,000 and corporations will be fined up to a million dollars. Victor feels that it is highly beneficial, as it prevents people from falling into the trap of forgeries.

## Rising Demand for Insolvency—A Growing Concern in Toronto

In recent years, there has been a significant increase in insolvency filings across Toronto. Victor cites a couple of reasons for the rise in financial hardships.

First, "Groceries have gone up, the cost of gas has gone up, the cost of housing has gone up, but people's incomes haven't gone up. So they're squeezed financially and they get into debt."

Secondly, many businesses have been struggling to repay government-issued COVID-era loans due to declining revenues in their businesses. Victor stated that he received more calls from business owners, particularly from the restaurant industry, seeking insolvency solutions in recent years.

This is where the insolvency trustees play a huge role. Toronto, being the financial center of Canada, offers many insolvency firms to choose from—but not all provide the same quality of advice. According to Victor, one of the biggest challenges in the industry today is the rise of

unlicensed debt consultants who provide advice for individuals without any training. Also, these unlicensed consultants work with licensed insolvency trustees and charge the clients up to thousands of dollars to refer them to licensed insolvency trustees.

For individuals who seek financial advice, Victor offers reliable and efficient solutions and guidance. With significant years of experience in the field, he works with both corporate and consumer insolvency engagements. The reviews and testimonials from his happy customers further reinforce Victor's stellar reputation. To get in touch with Victor and his renowned team, visit [startingovertoronto.com](http://startingovertoronto.com)

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