

Airport Ground Handling Market Share Will Hit \$83.8 Billion by 2033 | Growth With Recent Trends & Demand

Based on region, North America region dominated the Airport Ground Handling Market in the year 2023 and is likely to remain dominant during the forecast period.

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The Airport Ground Handling Market Size was valued at \$32.4 billion in 2023, and is estimated to reach \$83.8 billion by 2033, growing at a CAGR of 10.1% from 2024 to 2033." *Allied Market Research* published a report, titled, "<u>Airport ground handling market</u> by Service (Passenger Handling, Ramp Handling, Cargo Handling, and Others), by <u>Airport</u> (Domestic, and International), by Provider (Independent, Airlines, and Airports): Global Opportunity Analysis and Industry Forecast, 2023-2032". According to the report, the global <u>airport ground handling</u> industry generated \$31.8 billion in 2022 and is anticipated to generate \$76.1 billion by 2032, witnessing a CAGR of 9.2% from 2023 to 2032.

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Prime determinants of growth

The growth of the global airport ground handling market is driven by factors such as Rise in air traffic, increasing construction, modernization, expansion projects of airports, and growth in e-commerce. However, high capital costs and rigorous rules and regulations hamper the growth of the market. On the contrary, expansion of alternative power sources, and development of lithium-ion batteries, technical advancements and expanding environmental sustainability measures are expected to offer remunerative opportunities for the expansion of the airport ground handling market during the forecast period.

The passenger handling segment to maintain its leadership status throughout the forecast period

Based on service, the passenger handling segment held the highest market share in 2022, accounting for nearly two fifths of the global airport ground handling market revenue and is

estimated to maintain its leadership status throughout the forecast period. The growth of the segment is attributed to a rise in demand for safe, reliable, cost-efficient, and effective passenger handling services. However, the cargo handling segment is projected to manifest the highest CAGR of 10.4% from 2023 to 2032, owing to the growth of e-commerce that led to a rise in cargo handling services.

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The international segment to maintain its leadership status throughout the forecast period

Based on the airport, the international segment held the highest market share in 2022, accounting for more than half of the global airport ground handling market revenue and is estimated to maintain its leadership status throughout the forecast period. Also, the same segment is projected to manifest the highest CAGR of 9.6% from 2023 to 2032. This is due to the rise in globalization regarding international travel.

The independent segment to maintain its lead position during the forecast period

Based on provider, the independent segment accounted for the largest share in 2022, accounting for around three-fourths of the global airport ground handling market revenue. The same segment is expected to portray the largest CAGR of 9.5% from 2023 to 2032 and is projected to maintain its lead position during the forecast period. The growth is attributed to the rise in technology adoption and innovation by independent providers to improve the efficiency and accuracy of ground handling services.

Asia-Pacific to maintain its dominance by 2032

Based on region, Asia-Pacific held the highest market share in terms of revenue in 2022, accounting for nearly two-fifths of the global airport ground handling market revenue and is likely to dominate the market during the forecast period. Also, the same region is expected to witness the fastest CAGR of 10.3% from 2023 to 2032. This is due to an increase in investment in developing airport infrastructure and surge in air travel in the region.

Leading Market Players: -Fraport AG Qatar Airways SATS Ltd Aviapartner Swissport International AG The Emirates Group Flughafen München GmbH Menzies Aviation Limited Celebi Aviation AOT Ground Aviation Services Co., Ltd.

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