

# (\$243.26 Million) U.S. Insurance Third-Party Administrator Market Set for Growth with ~4.6% CAGR Projection by 2030

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NEW CASTLE, DE, UNITED STATES, March 10, 2025 /EINPresswire.com/ -- According to the report published by Allied Market Research, the U.S. Insurance Third-Party Administrator Market generated \$156.08 million in 2020, and is projected to reach \$243.26 million by 2030, witnessing a CAGR of 4.6% from 2021 to 2030. The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

For more information, contact Allied Market Research & contact: <https://www.alliedmarketresearch.com/request-sample/14904>

Third-party administrator acts as an intermediary between the insurance company and policyholder to ensure cashless claims, and reimbursement claims are settled effectively. Increase in health insurance customers has accelerated the quantity of work and led to decrease in the quality of services. Therefore, third-party administrators are established to assist insurers to arrange for cashless treatments for customers demanding seamless claim settlements. In addition, third-party administrators scrutinize hospital bills and documents for their accuracy and help in the processing of the claim.

Surge in adoption of third-party administration services in the health insurance industry and rise in need for operational efficiency & transparency in insurance business process drive the growth of the U.S. Insurance Third Party Administrator market. However, security issues and privacy concerns restrain the market to some extent. On the other hand, advancements in third-party administrator services presents new opportunities in the upcoming years.

Based on enterprise type, the large enterprises segment held the highest market share in 2020, holding nearly two-thirds of the total market share, and is expected to continue its leadership status during the forecast period. Moreover, the SMEs segment is estimated to register the highest CAGR of 5.6% from 2021 to 2030.

For more information, contact Allied Market Research: [alliedmarketresearch@alliedmarketresearch.com](mailto:alliedmarketresearch@alliedmarketresearch.com)



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Life & health insurance  
P&C insurance

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Claims management  
Policy management  
Commission management  
Others

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By service type, the claims management segment led the U.S. insurance third-party administrator market size in terms of revenue in 2020.

Based on end users, the life & health insurance segment accounted for the highest share in 2020.

Depending on enterprise size, the large enterprises segment generated the highest revenue in 2020.

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