

## Global Lease Management Market Growing CAGR of 6.9% Projected to Reach USD 9 Billion by 2031

WILMINGTON, DE, UNITED STATES, March 10, 2025 /EINPresswire.com/ -- According to the report published by Allied Market Research, <u>Global Lease Management Market</u> Growing CAGR of 6.9% Projected to Reach USD 9 Billion by 2031. The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers valuable able guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining a competitive edge in the market.

The global lease management market was valued at \$4.6 billion in 2021, and is projected to reach \$9 billion by 2031, growing at a CAGR of 6.9% from 2022 to 2031.

Lease management is the execution and management of an organization's lease portfolio and day-to-day tasks. It includes administrative tasks and processes such as document management, reporting, and stakeholder coordination. Lease audits, lease review & abstracting, common area maintenance (CAM) charges, accounting & processing, repairs & maintenance, lease renewal options, occupancy price analysis, information management & reporting, document storage & keeping, and operating cost review are part of the job responsibilities for lease management & real estate specialists. These factors are estimated to boost the lease management market size in the upcoming years.

The global lease management market is segmented on the basis of component, deployment mode, enterprise size, end-use industry, and region. By component, the market is sub-segmented into solutions and services. By deployment, the market is classified into on-premise and cloud. By enterprise, the market is classified into large enterprises and small & medium enterprises. By end-use, the market is classified into retail, education, government, manufacturing, and others. On the basis of region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. The lease management market is segmented into Component, Deployment Mode, Enterprise Size and End-use Industry.

The key players profiled in the lease management market report include Lease Accelerator, Inc,

CoStar Group, FORTUNE Media IP Limited, Trimble Inc., Nakisa, RealPage, Inc., Oracle Corporation, IBM, Innolux Corporation, SAP.

By component, segment is further classified into solutions and services. The services subsegment dominated the market in 2021. To govern data efficiently and deliver business insights, the services component offers end-to-end optimal solutions to the company, which is anticipated to drive the services sub-segment market throughout the projected time. In addition, lease obligations are becoming more complex, which increases the need for comprehensive leasing management services for reporting. During the forecast period, these are expected to be the key variables influencing market size for lease management.

By end-use industry, the manufacturing sub-segment has accounted for the highest lease management market size in 2021, and the retail sub-segment is estimated to be the fastestgrowing sub-segment. The lease management software is mostly used in manufacturing units as the manufacturing industry works on leases and contracts among all the dealers, and all transactions must be monitored in minute detail. These are expected to be the major factors influencing the size of the lease management market during the forecast period as well.

By region, North America dominated the global lease management market in 2021 and the Asia-Pacific region is anticipated to show the fastest growth during the forecast period. The North America region has established economies (U.S. and Canada), giving it an advantage over other regions in terms of utilizing a highly developed platform for managing key lease resources. The region's dominance is largely due to its early adoption of lease management technologies. An increase in investment by the majority of companies to set up operational flow within the region is expected to drive the regional market during the forecast period. Companies are concentrating their efforts on the development of advanced lease management software.

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## Impact of COVID-19

□ The recent outbreak of the COVID-19 pandemic had a significant impact on global economic growth. The lease management software integrates all facility management data, allowing the organization to work remotely without disrupting operations. The surge in trend of working from home is expected to be the most powerful driving force in the global lease management market during the pandemic.

 Companies in the lease accounting and management software industry are increasing knowledge about their platforms by delivering new solutions as a result of the pandemic, making lease administration for offices, retail outlets, and warehouses more complex. During the COVID-19 recession, businesses focused on developing new technologies to provide clients with cost-effective and timely solutions.

□For instance, in March 2021, RealPage, a company that provides real estate analytics and software, introduced a new virtual tour solution for apartments that includes on-demand tours with a live agent. Potential renters can use this solution to explore interactive content related to the property, such as aerial views, floorplans, 3D walk-throughs, interactive site maps, amenities, and other points of interest. As a result, the coronavirus outbreak is expected to accelerate the adoption of property management technologies thereby facilitating lease management market size in the upcoming years.

Thanks for reading this article you can also get individual chapter-wise sections or region-wise report versions like North America Europe or Asia.

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Lastly this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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1. Network Management Market : <u>https://www.alliedmarketresearch.com/network-management-</u> <u>market</u>

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