

Global Aerospace Plastics Market to Reach New Heights with Significant Growth Over 2019-2026 | USD \$1,133 Million

WIN SIVERS DRIVE, OR, UNITED STATES, March 11, 2025 /EINPresswire.com/ -- As per the research report by Allied Market Research, The global <u>aerospace plastics market</u> size was valued at \$744 million in 2018 and is expected to reach \$1,133 million by 2026, registering a CAGR of 5.4% from 2019 to 2026. Surge in demand for light weight components and high-performance



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characteristics drive the global aerospace plastics market. However, high cost of fabrication hinders the market growth. On the other hand, the advent of bio-based plastics would create new opportunities in the industry.

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Based on region, Europe held the highest market share in 2018, contributing to nearly one-third of the global aerospace plastics market, and is estimated to maintain

the dominant position by the end of 2026. In addition, this segment is expected to portray the highest CAGR of 6.0% from 2019 to 2026. This is due to the large concentration of aerospace OEMs and related component manufacturers in the region. North America is expected to maintain the second-highest position in terms of revenue by 2026.

The report offers key drivers that propel the growth in the global aerospace plastics market. These insights help market players in devising strategies to gain market presence. The research also outlined restraints of the market. Insights on opportunities are mentioned to assist market players in taking further steps by determining potential in untapped regions.

Based on material type, the ABS segment contributed to the largest market share in the global aerospace plastics market, holding nearly one-third of the total share in 2018, and is estimated to maintain its leadership status during the forecast period. However, the PEEK segment is expected to register the fastest CAGR of 6.0% from 2019 to 2026. This is attributed to its improved characteristics including high strength, durability, corrosion resistance, and its suitability for usage in harsh environment.

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The commercial segment to contribute its highest share by 2026

Based on type of aircraft, the commercial segment contributed to more than two-fifths of the total share of the global aerospace plastics market in 2018, and is expected to hold the highest share during the forecast period. Moreover, this segment is expected to grow at the highest growth rate with a CAGR of 6.0% from 2019 to 2026. This is due to rise in demand for commercial aircrafts from developing countries as the fleet size grows. The report also analyzes the segment including military, space, and rotorcraft.

Key Benefits for Aerospace Plastics Market:

The report provides an in-depth analysis of the forecast along with the current and future aerospace plastics market trends

This report highlights the key drivers, opportunities, and restraints of the market along with the impact analyses during the forecast period.

Porter's five forces analysis helps analyze the potential of the buyers & suppliers and the competitive scenario of the aerospace plastics industry for strategy building.

A comprehensive analysis of the factors that drive and restrain the aerospace plastics market growth is provided.

The qualitative data in this report aims on market dynamics, trends, and developments. The aerospace plastics market size is provided in terms of revenue.

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Leading market players

- 1. PPG Industries
- 2. DuPont
- 3. Mitsubishi Chemical Advanced Materials
- 4. Röchling
- 5. Sabic
- 6. Saint-Gobain
- 7. Solvay
- 8. Victrex plc.
- 9. Drake Plastics
- 10. Ensinger

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