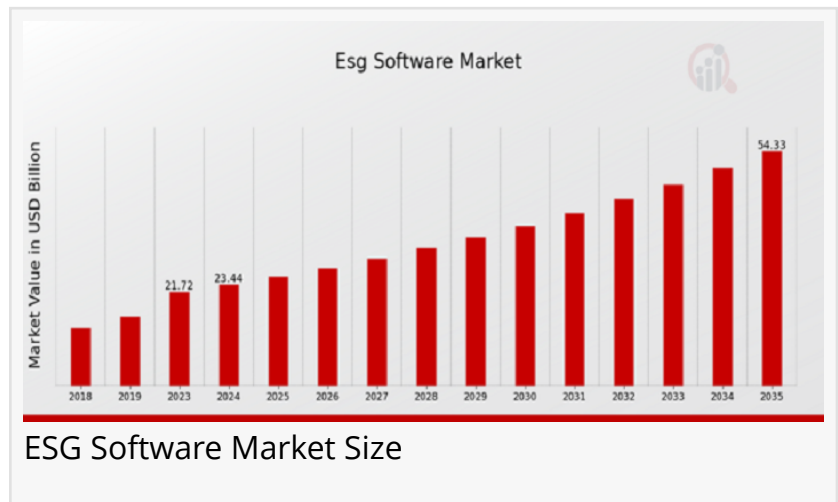


ESG Software Market is Predicted to Reach USD 54.3 billion at a CAGR of 7.94% by 2035

The ESG Software Market is expanding rapidly, driven by growing demand for sustainability, regulatory compliance, and enhanced corporate governance.

TEXAS, TX, UNITED STATES, March 11, 2025 /EINPresswire.com/ -- According to MRFR analysis, the ESG Software Market was valued at approximately USD 21.72 billion in 2023 and is projected to grow from USD 23.44 billion in 2024 to around USD 54.3 billion by 2035, registering a compound annual growth rate (CAGR) of 7.94% during the forecast period from 2025 to 2035.



The [ESG \(Environmental, Social, and Governance\) software market](#) has been experiencing remarkable growth, driven by the increasing global emphasis on sustainable business practices, corporate responsibility, and regulatory compliance. ESG software is designed to assist organizations in monitoring, managing, and reporting their environmental, social, and governance initiatives, allowing them to align with global sustainability standards. The rising demand for transparency, responsible business practices, and ethical corporate behavior has significantly boosted the demand for ESG software across various industries.



ESG Software Market is Segmented By Component (Software, Services) and By Regional (North America, Europe, South America, Asia-Pacific, Middle East and Africa) - Forecast to 2035."

Market Research Future

The growing focus on reducing carbon footprints, achieving net-zero emissions, and promoting ethical labor practices has led companies to implement ESG strategies. ESG software enables organizations to collect and analyze sustainability data, track carbon emissions, evaluate social impact, and ensure compliance with corporate governance standards. In addition, enterprises can use ESG software to make data-driven decisions that reduce their environmental impact and promote positive social practices. Regulatory authorities across the globe have introduced stricter sustainability and reporting standards, compelling businesses to integrate ESG

management tools to maintain compliance and improve operational efficiency.

The increasing adoption of digital transformation and cloud-based technologies has further propelled the growth of the ESG software market. Companies are leveraging ESG platforms to streamline data management, enhance reporting accuracy, and generate real-time insights into their sustainability performance. Additionally, growing investor demand for ESG-related information has prompted enterprises to improve their ESG reporting capabilities, creating more opportunities for software providers. The ESG software market is expected to witness significant growth during the forecast period from 2025 to 2035, as more organizations recognize the value of integrating sustainability practices into their business operations.

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Market Segmentation:

The ESG software market can be segmented based on component, deployment mode, enterprise size, industry vertical, and region.

Based on components, the market comprises software solutions and services. Software solutions include platforms for sustainability data management, carbon footprint tracking, compliance management, and ESG performance analytics. Services primarily involve consulting, training, and support services to help organizations implement and optimize ESG software.

By deployment mode, the market can be classified into on-premise and cloud-based solutions. Cloud-based ESG software is gaining significant traction due to its scalability, remote access capabilities, and cost-effectiveness. Enterprises prefer cloud-based solutions for their flexibility and ability to integrate with other enterprise management systems. On-premise solutions, on the other hand, offer full control over data security and infrastructure but may incur higher implementation costs.

The market is further segmented based on enterprise size into small and medium-sized enterprises (SMEs) and large enterprises. Large enterprises with complex organizational structures, global operations, and significant sustainability impact are adopting ESG software to enhance their environmental and social performance. Small and medium-sized enterprises are also recognizing the importance of ESG compliance and are increasingly adopting software solutions to strengthen their sustainability initiatives.

By industry vertical, the ESG software market serves various sectors, including [banking, financial services, and insurance \(BFSI\)](#), manufacturing, healthcare, IT and telecom, energy and utilities, retail, and government organizations. The BFSI sector is witnessing high demand for ESG software to enhance corporate transparency, mitigate environmental risks, and meet regulatory compliance. The energy and utilities sector also plays a significant role in driving market demand, as companies seek solutions to reduce their carbon footprint and optimize resource

consumption.

Market Key Players:

The ESG software market is highly competitive, with several key players driving innovation and market expansion. Leading companies in the ESG software market include:

- Measurabl
- FigBytes
- IBM
- Enablon
- SAP
- Oracle
- Carbon Trust
- Sustainalytics
- Microsoft
- Schneider Electric
- ESG Enterprise
- EcoAct
- Salesforce
- Deloitte
- PwC

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Market Opportunities:

The ESG software market presents vast opportunities for growth, driven by increasing demand for sustainability management, regulatory compliance, and improved corporate governance. One of the major growth opportunities lies in the growing adoption of cloud-based ESG software. Cloud deployment offers scalable, cost-effective, and flexible solutions for businesses, enabling them to streamline ESG data collection, analysis, and reporting. Vendors offering cloud-based ESG platforms have the potential to capture a significant market share.

Another prominent opportunity lies in the increasing demand for ESG reporting and carbon footprint management. Governments and regulatory bodies worldwide are introducing stricter sustainability standards, compelling companies to measure, report, and reduce their carbon emissions. ESG software vendors can leverage this demand by offering robust reporting tools, carbon footprint analysis, and sustainability performance management solutions to enterprises.

The rising investment in sustainable business practices by large enterprises presents another

lucrative market opportunity. Major corporations are increasingly integrating ESG principles into their business strategies to attract environmentally conscious investors, customers, and stakeholders. ESG software providers can capitalize on this trend by developing solutions that offer comprehensive sustainability performance monitoring and enhanced data accuracy.

The growing importance of social responsibility and ethical business practices has further expanded the demand for ESG software. Companies are under pressure to improve labor practices, promote diversity and inclusion, and strengthen governance policies. ESG software solutions that offer tools for social impact measurement, workforce diversity tracking, and compliance management have a significant market opportunity to drive future growth.

Regional Analysis:

The ESG software market exhibits strong growth potential across different regions, including North America, Europe, Asia-Pacific, Latin America, and the Middle East & Africa.

North America currently holds a dominant share in the market, primarily driven by increasing regulatory requirements, investor demand for sustainability transparency, and growing adoption of ESG software in large enterprises. The United States and Canada are key contributors to market growth, with major corporations emphasizing [corporate social responsibility \(CSR\)](#) and sustainable business practices.

Europe is also witnessing significant growth in the ESG software market, driven by stringent environmental regulations, government-led sustainability initiatives, and growing public awareness of corporate responsibility. Countries such as Germany, the United Kingdom, and France are rapidly adopting ESG software to enhance their sustainability performance and ensure compliance with regulatory standards.

The Asia-Pacific region is projected to witness substantial growth during the forecast period, owing to rapid industrialization, increasing corporate transparency, and growing adoption of ESG software across manufacturing, energy, and financial services sectors. Countries like China, India, Japan, and Australia are actively investing in ESG reporting tools to enhance their corporate governance and environmental performance.

Latin America and the Middle East & Africa are also emerging markets for ESG software, with growing awareness of sustainability management, increased investment in green energy, and government efforts to promote environmental responsibility. Market players expanding their presence in these regions are expected to experience high growth potential.

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Recent Developments:

The ESG software market has witnessed several notable developments in recent years. In 2024, Workiva Inc. launched its new cloud-based ESG reporting platform, providing enterprises with comprehensive tools for sustainability performance monitoring, regulatory compliance, and data-driven decision-making. The platform has gained rapid traction among large enterprises seeking accurate and transparent ESG reporting.

In 2024, Nasdaq ESG Solutions introduced advanced ESG risk management tools, enabling organizations to evaluate and mitigate environmental and social risks across their operations. The company's innovative platform offers real-time data insights, enhancing corporate transparency and sustainability performance.

Sphera Solutions also announced the integration of artificial intelligence and machine learning in its ESG software, allowing organizations to enhance carbon footprint management, social impact measurement, and governance reporting. The integration of AI technology has significantly improved the efficiency and accuracy of ESG data collection and analysis.

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