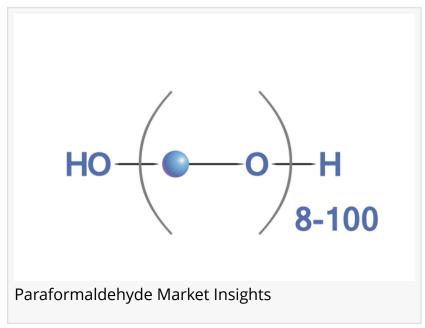


Paraformaldehyde Market Set for Significant **Expansion Amid Rising Demand Through 2030**

Paraformaldehyde plays a crucial role in synthesizing fungicides, insecticides, and pesticides, fueling market growth.

WILMINGTON, DE, UNITED STATES, March 11, 2025 /EINPresswire.com/ --Allied Market Research has published a comprehensive report on the paraformaldehyde market, revealing key insights into industry trends, market dynamics, and growth opportunities. According to the report, the global paraformaldehyde market was valued at \$1.6 billion in 2020 and is projected to reach \$2.8 billion by



2030, growing at a CAGR of 5.5% from 2021 to 2030.

https://www.alliedmarketresearch.com/request-sample/A13737

Key Market Drivers & Opportunities

- Growing Demand in Agrochemicals: Paraformaldehyde plays a crucial role in synthesizing fungicides, insecticides, and pesticides, fueling market growth.

- Expanding Medical Applications: Increasing utilization as a root canal treatment material is further driving demand.

- Rising Investments in Agricultural Chemicals: Increased global expenditure on agrochemicals presents significant growth opportunities.

- Challenges: Despite its advantages, concerns over health hazards associated with paraformaldehyde exposure may hinder market expansion.

Market Segmentation & Regional Insights:

By Application:

- Agrochemicals Segment: Held the largest market share in 2020, accounting for 40% of the total market.

- Medical Segment: Expected to witness the fastest CAGR of 6.2% during the forecast period.

By Region:

- Asia-Pacific: Dominated the market in 2020, contributing nearly 60% of global revenue.
- LAMEA: Forecasted to experience the fastest growth with a CAGR of 6.6% from 2021 to 2030.

Competitive Landscape

The report provides an in-depth analysis of major industry players, including:

- Jinan Xiangrui Chemical Co., Ltd.
- Merck
- Yinhe Chemical
- Alfa Aesar
- Caldic
- Chemanol
- Celanese and more.

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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