

Media & Entertainment Storage Market Growing at 13.7% CAGR to Hit USD \$17,879.5 Million by 2027

Surge in demand for media and entertainment storage due to the COVID-19 pandemic fuel the growth of the global media and entertainment storage market.

WILMINGTON, DE, UNITED STATES, March 11, 2025 /EINPresswire.com/ -- According to the report, the global media & entertainment storage market was pegged at \$6.63 billion in 2019, and is expected to hit \$17.87 billion by 2027, registering a CAGR of 13.7% from 2020 to 2027.



Media & Entertainment Storage Market Size

Digital storage is essential in the professional media and entertainment (M&E) industry. Unlike traditional IT storage, M&E storage has unique requirements due to the need for high-performance real-time video capture, post-production, editing, and distribution. The industry is undergoing a significant transformation in data storage, driven by the exponential growth of digital content from increasingly larger and more complex assets. Storage solutions empower M&E companies and professionals to efficiently store, manage, and access content, supporting a wide range of media workflows.

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Growing popularity of 4K UHD content, rise in demand for creation, distribution, and conversion of video content, increasing shift from traditional to digital advertising channels, rapid advances in areas including workflow collaboration, artistic creativity, and new distribution models across the media and entertainment industry, and surge in demand for media and entertainment storage due to the COVID-19 pandemic fuel the growth of the global media and entertainment storage market. On the other hand, high cost of media and entertainment storage solutions impedes the growth to some extent. However, an upsurge in demand for storage requirements

is expected to create multiple opportunities in the near future.

Asia-Pacific is expected to witness highest growth rate during the forecast period, as proliferation of mobile phones, social media, and gaming apps is the major driving factor for the progressively growing media and entertainment storage market across Asia-Pacific. The popularity of smartphone usage and gaming serves as a promising market for media and entertainment storage market players. For instance, according to the Twitter, in 2019, half of all the internet (47%), social media (52%), and mobile (48%) users worldwide were located in Asia-Pacific, while 60% of millennials (aged 18 to 35 years) worldwide are expected to reside in Asia by 2020. In addition, rise in foreign investments across the media and entertainment sector in countries such as India and China further propels the market growth.

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Impact of COVID-19 Pandemic on Media and Entertainment Storage Market:

- 1. The outbreak of the pandemic led to halted productions and the worldwide broadcast are also adjusting to accommodate disruptions across the content supply chain.
- 2. At the same time, majority of the population across the world is seized in their homes in order to comply with the quarantine mandates.
- 3. Accordingly, there's been a steep surge in demand for streaming services and DVR recordings, thereby impacting the global media & entertainment storage market positively.

Based on component, the solution segment contributed to more than three-fifths of the global media & entertainment storage market share in 2019, and is projected to lead the trail by the end of 2027. Surge in need for media companies to seamlessly create and deliver impactful media content while simplifying IT infrastructure management and maintenance drives the demand for media and entertainment storage solutions. The services segment, on the other hand, would register the fastest CAGR of 15.5% from 2020 to 2027, owing to huge adoption of services among end users, as it ensures effective functioning of media and entertainment storage software and hardware throughout the process.

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Based on storage solution, the direct-attached storage segment accounted for more than two-fifths of the global media & entertainment storage market revenue in 2019, and is anticipated to retain its dominance by 2027. This is attributed to an increase in adoption of direct-attached storage (DAS) solutions by individual content producers as well as small & medium-sized companies.

Simultaneously, the network-attached storage segment would grow at the fastest CAGR of 16.9% throughout the forecast period. Growing demand for creating high-volume digital content, increased demand for 1-bay to 8-bay NAS solutions, and rise in use of smartphones, laptops, and tablets have resulted in large volumes of digital media content. This factor propels the growth of the segment.

Based on region, North America held the major share in 2019, generating around two-fifths of the global media & entertainment storage market, owing to rapid expansion of streaming video on demand (SVOD) in the continent. At the same time, the market across Asia-Pacific would exhibit the fastest CAGR of 18.4% from 2020 to 2027, due to the proliferation of mobile phones, social media, and gaming apps in the region.

Frontrunners in the industry:

Cisco Systems
Dell EMC
Amazon Web Services
IBM
Microsoft
Western Digital
NetApp
Oracle
Seagate Technology
Toshiba

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industry.

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