

Smart Water Management Market Research Report - Industry Size USD 53.6 billion by 2031, Growing at a CAGR of 14.2%

The report is helpful in determining the business performance, operating segments, product portfolio, and developments by every market player.

WILMINGTON, DE, UNITED STATES, March 11, 2025 /EINPresswire.com/ -- Rise in use of supervisory control and data acquisition, increase in number of smart cities, and surge in use of digital transformation technology have boosted the growth of the global smart water management market. However, dearth of capital investments to install infrastructure and lack of skilled workforce hinder the market growth. On the contrary, increase in government initiatives to implement smart water management would open new opportunities in the future.



The [global smart water management industry](#) was accounted for \$14.3 billion in 2021, and is expected to reach \$53.6 billion by 2031, growing at a CAGR of 14.2% from 2022 to 2031.

Major market players such as Xenius, Landis+Gyr, Honeywell International Inc., Ketos, Hydropoint, Suez, Neptune Technology, Siemens AG, Takadu, Oracle Corporation, Schneider Electric SE, IBM Corporation, Trimble Inc., ABB Ltd, Ayyeka, Itron, Badger Meter.

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By region, the global smart water management market across North America dominated in 2021, holding more than one-third of the market. This is due to higher spending on water usage and reducing water wastage in the region. However, the market across Asia-Pacific is projected to portray the highest CAGR of 16.2% during the forecast period, owing to growing awareness regarding water wastage in developing nations.

By offering, the solution segment held the largest share in 2021, accounting for nearly two-thirds

of the global smart water management market and is projected to maintain its leading position throughout the forecast period. Since smart water management processes and analyzes massive amounts of data that an organization regularly collects into actionable insight that impacts operational benefits and outcomes. However, the service segment is expected to register the highest CAGR of 15.0% during the forecast period, as these services reduce the time and costs associated with optimizing systems in the initial phase of deployment.

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By application, the water consumption & distribution segment held the lion's share in 2021, contributing to nearly one-third of the global smart water management industry, and is anticipated to maintain its dominance in terms of revenue by 2031, since it is a cost-effective and sustainable that can optimize all water management solutions and predict potential damages. However, the irrigation segment is estimated to manifest the highest CAGR of 16.0% from 2022 to 2031, as it is helping water available and accessible to small and medium farmers in particular and benefitted other farmers as well.

By application, the residential segment is expected to register the highest CAGR of 15.9% during the forecast period. However, the public sector segment held the largest share in 2021, accounting for nearly half of the global smart water management market, and is projected to maintain its leading position during the forecast period.

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The report analyzes these key players of the global smart water management market. These players have adopted various strategies such as expansion, new product launches, partnerships, and others to increase their market penetration and strengthen their position in the industry.

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