

# Chemical Warehousing Market Grow \$22.37 Billion by 2032, Driven by Rising Industrial **Demand & Safety Regulations**

OREGON, DE, UNITED STATES, March 11, 2025 /EINPresswire.com/ --According to a new report published by Allied Market Research, titled, "Chemical Warehousing Market," The market of chemical warehousing was valued at \$15.8 billion in 2022, and is estimated to garner \$22.4 billion by 2032, growing at a CAGR of 3.7% from 2023 to 2032.

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Chemical Warehousing Market Share

The global chemical warehousing market has seen significant growth due to increase in chemical production, increase in demand for warehousing and distribution logistics in e-commerce industry, and rise in need to handle and distribute dangerous chemicals. Furthermore, the introduction of blockchain technology and technological growth are likely to create growth opportunities for the industry. However, lack of control of manufacturers and poor Infrastructure, and higher cost is anticipated to hinder the market growth rate during the forecast period. These warehouses play an important role in the chemical supply chain by ensuring the safe, secure, and compatible storage of various chemical substances before they are distributed to end users. Chemical warehousing requires particular procedures and infrastructure to handle the variety and sometimes hazardous nature of chemicals.

Growth of online shopping in recent years has promoted the development and adoption of warehousing and distribution logistics services and solutions by the leading retail, e-commerce, and third-party logistics companies (3PLs). Moreover, e-commerce companies are heavily investing and building their warehouses to reduce the lead time of delivery. For instance, Amazon is building two more mega warehouses of 4.1 million-square-foot and 3.8 millionsquare-foot in Ontario, California, U.S. and in Loveland, Colorado, U.S., respectively. Moreover, in June 2022, the company announced to invest \$300 million to build 3.1 million-square-foot

distribution centre in Niagara, New York, U.S. Such advancements in the e-commerce industry have become an essential component and have enhanced retail customer services, thus driving the market for <u>chemical warehousing industry</u> during the forecast period.

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To fortify their market positions, leading companies are implementing strategic initiatives, including acquisitions, agreements, expansions, partnerships, contracts, and product launches.

On DDDD D, DDDDD, Rinchem Company, LLC inaugurated a new HAZMAT warehousing facility in Cornelius, Oregon. This facility aligns with Rinchem's business strategy of nationwide expansion, establishing chemical storage facilities to cater to a diverse customer base.

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Furthermore, the global logistics and e-commerce market has experienced tremendous growth in recent years, owing to rise in connectivity solutions. The growth in e-commerce and logistics industries drives the demand for time-efficient delivery for the transportation of goods in forward and reverse logistics worldwide. Increase in the e-commerce industry has resulted in increased demand for chemical and related products by consumers. The growth of the e-commerce industry has made the availability of chemicals in retail quantity to small businesses and for personal use. Rise in sales of chemicals through online channels resulted in increase in demand for its storage, thus driving the chemical warehousing market growth.

Asia-Pacific to maintain its dominance by 2032

Region-wise, Asia-Pacific held the highest market share in terms of revenue in 2022 and is estimated to maintain its leadership status during the forecast period. Similarly, the Asia-Pacific region is expected to witness the fastest CAGR of 4.6% from 2023 to 2032, owing to increase chemical production and investment in chemical industry resulting in more demand for chemical storage. The region is a major player in global trade. The growth of international trade in chemicals necessitates the development of sophisticated warehousing facilities to handle storage, handling, and distribution activities efficiently.

Leading Market Players: -

Odyssey Logistics & Technology Corporation
Univar Solutions LLC
Rinchem Company, LLC
Anchor 3PL
BRENNTAG
Broekman Logistics
Commonwealth Inc
DHL
RSA TALKE
KEMITO B.V.

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By warehouse type, the specialty chemical warehouse segment is anticipated to exhibit significant growth in the chemical warehousing market in the near future.

By chemical type, the others segment is anticipated to exhibit significant growth in the market in the near future.

Region-wise, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

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