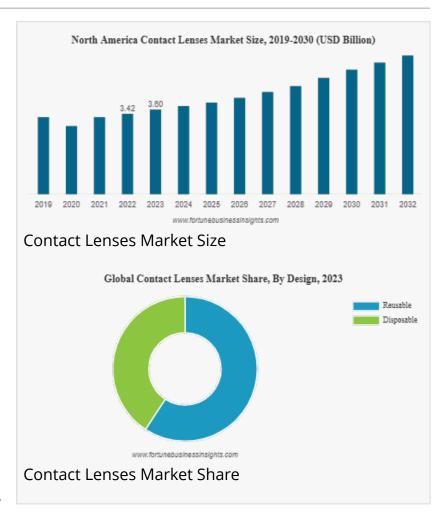


Contact Lenses Market Size to Reach \$18.30 Billion by 2032 | Global Contact Lenses Industry Report, 2025

Leading companies in the contact lenses market include Johnson & Johnson Vision, Alcon, Cooper Companies, Menicon, HOYA, and more.

NY, UNITED STATES, March 11, 2025 /EINPresswire.com/ -- The global contact lenses market size was valued at USD 10.45 billion in 2023. The market is projected to grow from USD 11.08 billion in 2024 to USD 18.30 billion by 2032, exhibiting a CAGR of 6.5% during the forecast period. North America dominated the global contact lenses market with a market share of 34.45% in 2023.

Contact lenses are placed on the surface of the eye to help people correct their vision with cases of refractive disorders. The increasing need for improved quality eye care due to the rise in the aging population globally drives market growth.



The COVID-19 pandemic negatively impacted the market's growth as businesses were closed due to the rising preference for eyeglasses in contrast to contact lenses to lower the infection risk among consumers.



Increasing Demand for Daily Disposable Lenses Among the Population Drive Market Growth"

Fortune Business Insights

□ Market Size Value in 2024: \$ 11.08 Bn
 □ Market Size Value in 2032: \$ 18.30 Bn
 □ Growth Rate: CAGR of 6.5% (2024-2032)

☐ Base Year: 2023

☐ Historical Data: 2019-2022

☐ Years Considered for the Study: 2019-2032

☐ No. of Report Pages: 151

Based on modality, the market is classified into reusable and disposable. In 2023, the reusable segment dominated the market with the rising number of refractive error patients and a surge in lens users.

By design, the market is trifurcated into toric, multifocal, and spherical. The spherical segment dominated the market in 2023 owing to spherical lenses' precise fitting, easy surface design, and multi-faceted usages for myopia and hyperopia.

Based on material, the market is divided into soft, gas-permeable, and others. The soft segment led the market in 2023 with the increasing awareness related to the benefits of soft material, such as better vision over eyeglasses.

By distribution channel, the market is segmented into ophthalmologists, retail stores, and online stores. The retail stores segment held the dominant market share in 2023 as retail stores offer hands-on experience to customers seeking to purchase the right item from several varieties.

Geographically, the market is studied across North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa.

The report offers:

- Major growth drivers, restraining factors, opportunities, and potential challenges for the market.
- Comprehensive insights into regional developments.
- · List of major industry players.
- Key strategies adopted by the market players.
- The latest industry developments include product launches, partnerships, mergers, and acquisitions.

https://www.fortunebusinessinsights.com/industry-reports/contact-lenses-market-101775

Surging initiatives by prominent organizations and government agencies working on national and regional levels to increase awareness about the benefits of vision correction augmented the vision correction users globally. With the increasing number of lens wearers globally the contact lenses market growth is anticipated to be substantial.

However, the shifting preferences of people toward Lasik surgery to receive permanent relief from vision issues may impede market growth.

- Johnson & Johnson Vision Care, Inc. (U.S.)
- Alcon (Switzerland)
- The Cooper Companies Inc. (U.S.)
- Menicon Co., Ltd. (Japan)
- HOYA Corporation (Japan)
- EssilorLuxottica (France)
- Carl Zeiss Meditec AG (Germany)

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North America held the dominant contact lenses market share and was valued at USD 3.60

billion in 2023. The growth is attributed to the surging incidences of refractive errors, propelling the demand for advanced lenses in Canada and the U.S.

Asia Pacific is anticipated to grow at the fastest CAGR during the projected period with the increasing number of new technologies launched by manufacturing companies to develop contact lenses.

In terms of the competitive landscape, the contact lenses market consists of key players, including Menicon Co., Ltd, EssilorLuxottica, and others. The surging focus of key players on new product launches to expand their product offerings globally drives market expansion.

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□□□□ □□□□: Bausch + Lomb launched Bausch + Lomb INFUSE Multifocal Silicone Hydrogel Lenses in the U.S., providing clear vision for presbyopia with daily disposables.

U.S., designed to alleviate symptoms of digital eye strain.

February 2023: Alcon expanded its portfolio with a new total toric lens for astigmatic patients, offering high-performance daily disposable and reusable options.

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<u>U.S. Contact Lenses Market</u> Size and Industry Report <u>Disposable Contact Lenses Market</u> Growth and Global Report

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