

Healthcare IT Market Size, Share, Competitive Landscape | Industry registering a CAGR of 13.3% from 2021 to 2030.

PORTLAND, IN, UNITED STATES, March 11, 2025 /EINPresswire.com/ -- As per the report published by Allied Market Research, the global <u>healthcare IT</u> <u>market</u> generated \$250.57 billion in 2020, and is anticipated to reach \$880.68 billion by 2030, garnering a CAGR of 13.3% from 2021 to 2030. The report provides a detailed analysis of major drivers & opportunities, key segments, investment pockets, competitive landscape, and key players.



Rise in demand for quality healthcare services & solutions, surge in acceptance of mHealth & telehealth practices, growing emphasis toward improved patient safety & patient care, and increase in government initiatives to promote healthcare IT drive the U.S healthcare IT market. Furthermore, increase in prevalence of chronic diseases such as hypertension, diabetes, and cancer boosts the demand for advanced and safer treatments such as mHealth application for blood pressure monitoring, patient health analyzing software, and telehealth services, which has supplemented the growth yet more. Moreover, rise in integration of artificial intelligence (AI) for development of advanced healthcare devices has created a number of lucrative opportunities in the industry.

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By product type, the healthcare provider solutions segment is expected to hold the largest share in the market. The same segment is expected to exhibit the fastest CAGR of 16.3% during the forecast period.

On the basis of end-user, the healthcare providers segment contributed to the largest share of 14.3% of the global healthcare IT market. On the other hand, the healthcare payers segment is expected to grow at highest CAGR of 10.2% from 2020 to 2030.

On the basis of region, the market is segmented into North America, Europe, Asia-Pacific, and LAMEA regions. North America dominated the market in 2020, accounting for more than twofifths of the market. On the other hand, Asia-Pacific is expected to manifest the fastest CAGR of 15.4% during the forecast period.

The healthcare provider solutions segment to dominate by 2020-

Based on product type, the healthcare provider solutions segment contributed to nearly threefifths of the U.S. healthcare IT market in 2020, and is expected to lead the trail by 2030. The same segment would also register the fastest CAGR of 13.95% throughout the forecast period. This is due to increase in demand for accurate health record systems and advancements in the healthcare IT sector.

The healthcare providers segment to maintain the dominant share-

Based on end-user, the healthcare providers segment accounted for nearly three-fourths of the U.S. healthcare IT market revenue in 2020, and is anticipated to rule the roost by the end of 2030. The same segment would also manifest the fastest CAGR of 13.59% during the forecast period. This is attributed to high demand for advanced and accurate healthcare services, rise in prevalence of chronic diseases, and increase in number of top players across the province.

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Key players in the industry-

Allscripts Healthcare Solutions, Inc. Eclinicalworks GE Healthcare Koch Industries International Business Machines Corporation Greenway Health, LLC SAS Institute Inc. HealthStream, Inc 3M athenahealth, Inc

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