

## Automotive Suspension Market Gears Up for Growth with Advancements in Ride Comfort & Vehicle Stability

Technological advancements in the automotive industry, rise in production of vehicles, and increase in demand for luxury & comfort in vehicles.

OREGON, DE, UNITED STATES, March 11, 2025 /EINPresswire.com/ -- According to the report, the global <u>automotive suspension industry size</u> generated \$61,566.0 million in 2022 and is projected to reach \$96,562.1 million by 2032, registering a CAGR of 4.7% from 2023 to 2032.

The car suspension market significantly contributes to securing the efficient and safe functioning of vehicles, thus being a core part of the vehicle industry. This area includes a plethora of products and technologies aimed at maximizing a car's operational control, comfort, and balance, ultimately improving the total driving experience. With the constant evolution of consumer preferences and regulatory requirements, the automotive suspension market has been witnessing continuous innovation and development.

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The growth of the global automotive suspension market is driven by factors such as technological advancements, rise in production of vehicles, and increase in demand for luxury & comfort in vehicles. However, factors such as improvement in global standards for vehicles and high maintenance cost of advanced suspension systems are anticipated to hamper the growth of the market. Conversely, rise in demand for lightweight suspension system and development of advanced suspension systems are anticipated to offer potential growth opportunity for the global market.

Consumers increasingly seek vehicles that provide a comfortable and smooth ride, as well as superior handling and stability. Suspension systems are at the heart of delivering these features, making them a critical aspect of the automotive design. Additionally, the expansion of urbanization and the growth in road networks have created a need for vehicles that can navigate various road conditions efficiently, further boosting the demand for advanced suspension technologies.

The growth of the car suspension market is propelled by an increasing need for automobiles globally. This is stimulated by population augmentation, escalating urbanization, and advancing

economic situations in multiple regions. The <u>rising demand for personal transportation and</u> <u>accessibility of vehicles</u> triggers a boost in the vehicle industry's manufacturing and sales.

Developing countries, especially in Asia, such as Korea, India, Japan and others have experienced significant economic development and developing middle-class populations, leading to augmented disposable income and increased demand for personal mobility. As a result, the automotive industry in these regions has observed a surge in demand, driving the expansion of the automotive suspension system market. In countries like India, where urbanization is rapid, the need for vehicles with rugged suspensions that can handle diverse and often difficult road conditions is paramount important.

The global automotive suspension market is segmented into system, component, geometry, suspension type, vehicle type, and region. On the basis of system, the market is categorized into passive system and semi-active/active system. By component, it is classified into spring, shock dampener, struts, control arms, ball joint, air compressor, and leaf spring. Depending on geometry, it is segregated into dependent, semi-independent, and independent suspension. According to suspension type, it is fragmented into hydraulic, air, and electro-magnetic suspension. As per vehicle type, it is divided into two-wheelers, passenger cars, and commercial vehicles. Region-wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key players covered in the automotive suspension market report include Continental AG, Fox Factory, Inc., Gabriel India Limited, Hendrickson USA, L.L.C., KYB Corporation, Mando Corporation, Sogefi S.p.A., Tenneco INC., Wabco Holding Inc., and Thyssenkrupp AG.

Automotive suspension system technology plays an important role in ensuring passenger comfort and safety, making it a main factor for consumers when choosing their vehicle. Automakers in Japan are in the lead of developing cutting-edge suspension solutions that improve ride quality and handling while meeting strict environmental and safety regulations. The adoption of these advanced suspension systems has been a key driver of market growth. Technological advancements within the automotive sector have also played a pivotal role.

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Asia-Pacific to maintain its dominance by 2032

By region, <u>Asia-Pacific held the highest market share in terms of revenue</u> in 2022 and is expected to witness the largest CAGR of 5.1% from 2023 to 2032, due to increase in income, rise in purchasing power, and changes in lifestyle due to rapid urbanization and rise in awareness

about automotive suspension systems. The automotive suspension industry is continuously witnessing growth with innovations in materials, design, and technology in this region. Also, the demand for luxury cars is anticipated to rise in the Asian region, due to strong economic conditions and continuous rise in disposable income of the population.

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