

# Group Health Insurance Market to Hit \$1,800.08 Billion by 2031, Growing at 9.4% CAGR | Allianz Care, AXA, Aetna

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NEW CASTLE, DE, UNITED STATES, March 12, 2025 /EINPresswire.com/ -- Mandatory provision of group health insurance in private & public sectors employees and surge in prevalence of chronic diseases, such as cardiovascular disease, cancer, and diabetes, are the key factors that boost the global [group health insurance market](#) growth. However, limitation of availability of reimbursement in certain specified clinics & hospitals and increase in group health insurance policy & its premium cost restrict growth of the group health insurance market. Conversely, development of advanced technology in the health care sector and increase in medical treatment cost are expected to create an immense opportunity for the market in the coming years.

According to the report published by Allied Market Research, the group health insurance market was estimated at \$744.04 billion in 2021 and is expected to hit \$1,800.08 billion by 2031, registering a CAGR of 9.4% from 2022 to 2031. The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and varying market trends.

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Growing inclination toward hassle-free claim settlement drives the growth of the global group health insurance market. On the other hand, increase in group health insurance premium cost and invalid liability for retired employees are some of the factors that restrain the growth to some extent. Nevertheless, rise in the geriatric population and increase in demand for better employee benefits in the corporate sector are expected to create lucrative opportunities in the industry.

## Covid-19 Scenario

Rise in hospitalization gave way to a steep incline in the number of health insurance claims, which impacted the global group health insurance market positively.



identify the prevailing Group Health Insurance market opportunities.

□ The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.

□ In-depth analysis of the Group Health Insurance market segmentation assists to determine the prevailing market opportunities.

□ Major countries in each region are mapped according to their revenue contribution to the global market.

□ Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

□ The report includes the analysis of the regional as well as global Group Health Insurance market trends, key players, market segments, application areas, and market growth strategies.

## Key Market Segments

### By Plan Type

Mixed-insured Plan

Self-insured Plan

Fully Insured Plan

### By Enterprise Size

Large Enterprises

Micro, Small, and Medium Enterprises (MSMEs)

### By Distribution Channel

Agents

Direct Sale

Banks

Others

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:

David Correa

1209 Orange Street, Corporation Trust Center, Wilmington, New Castle, Delaware 19801 USA.

Int'l: +1-503-894-6022 Toll Free: +1-800-792-5285

UK: +44-845-528-1300

India (Pune): +91-20-66346060 Fax: +1-800-792-5285 [help@alliedmarketresearch.com](mailto:help@alliedmarketresearch.com)

<https://pooja-bfsi.blogspot.com/>

<https://www.quora.com/profile/Pooja-BFSI>

<https://medium.com/@psaraf568>

David Correa

Allied Market Research

+15038946022 ext.

[email us here](#)

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