

Kelp Product Market is Thriving Worldwide: \$1.2 Bn by 2032, Sustainable CAGR Of 5.9% From 2023-2032

WILMINGTON, DE, UNITED STATES, March 12, 2025 /EINPresswire.com/ --According to the report, the global <u>kelp</u> <u>products industry</u> generated \$643.4 million in 2022 and is anticipated to generate \$1,073.5 million by 2032, witnessing a CAGR of 6.2% from 2023 to 2032.

The global market for kelp products is driven by rise in demand for natural ingredients and diverse applications of



kelp-derived substances. As interest in sustainable and environmentally friendly products grows, kelp products continue to gain prominence across industries, showcasing the versatility and potential of this marine resource. However, the cultivation of seaweed majorly depends upon the climatic conditions and air moisture content. Warm climate affects the cultivation of seaweed, as warm climate causes evaporation of water and prevents formation of thicker seaweed which hampers the market growth. Moreover, seaweed finds application in wastewater treatment. The effluent water from fish farms usually contains high levels of waste that cause problems to other aquatic life. Seaweeds absorb heavy metal ions such as zinc and cadmium from the polluted water and purify the water in areas adjacent to fish farms which is likely to bring myriad opportunities for the market.

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By type, I the fresh type segment held the highest market share in 2022, accounting for more than half of the global kelp products market revenue and is estimated to maintain its leadership status during the forecast period. However, the salted type segment is projected to attain the highest CAGR of 8.3% from 2023 to 2032.

By application, the agriculture segment held the highest market share in 2022, accounting for more than one-fifth of the global kelp products market revenue and is estimated to maintain its leadership status during the forecast period. However, the food segment is the fastest-

growing segment and I is projected to register the highest CAGR of 7.9% from 2023 to 2032.

By form, the powder segment held the highest market share in 2022, accounting for nearly two-fifth of the global market revenue, and is estimated to maintain its leadership status during the forecast period. However, the flakes segment is projected to attain the highest CAGR of 7.0% from 2023 to 2032.

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The Asia-Pacific region held the highest market share in 2022, accounting for two-fifth of the global market revenue, and is estimated to maintain its leadership status during the forecast period. It is also the fastest growing region and is projected to attain the highest CAGR of 7.2% from 2023 to 2032.

Leading Market Players: -

UPFIELD B.V. KITE HILL MIYOKO'S CREAMERY TOFUTTI BRANDS, INC. TREELINE TREENUT CHEESE COMPANY, LLC. VTOPIAN ARTISAN CHEESES, LLC SAPUTO INC. PARMELA CREAMERY GOOD PLANET FOODS INC. NUTS FOR CHEESE ABOVE FOOD INC. TYNE CHEASE LIMITED BEL SA DANONE S.A. MAPLE LEAF FOODS, INC.

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The report provides a detailed analysis of these key players in the global Kelp products market. These players have adopted different strategies such as new product launches, business expansion, partnerships, mergers, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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