

Railway Equipment Market anticipated to surpass US\$120.457 billion by 2030 at a CAGR of 4.10%

The global railway equipment market is anticipated to grow at a CAGR of 4.10% from US\$98.532 billion in 2025 to US\$120.457 billion by 2030.

NEW YORK, NY, UNITED STATES, March 12, 2025 /EINPresswire.com/ --According to a new study published by Knowledge Sourcing Intelligence, the <u>railway equipment market</u> is projected to grow at a CAGR of 4.10% between 2025 and 2030 to reach US\$120.457 billion by 2030.



The increasing focus on reducing

carbon emissions and promoting eco-friendly modes of <u>transportation</u> has led to a surge in the adoption of railway equipment. The growing population and urbanization have also contributed to the demand for efficient and reliable transportation systems, further driving the growth of the global railway equipment market.

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The global railway equipment market is anticipated to grow at a CAGR of 4.10% from US\$98.532 billion in 2025 to US\$120.457 billion by 2030." *Knowledge Sourcing Intelligence* One of the key factors driving the market is the technological advancements in railway equipment. With the introduction of advanced signaling systems, highspeed trains, and intelligent transportation systems, the efficiency and <u>safety</u> of railway operations have significantly improved. This has led to a higher demand for railway equipment, especially in developing countries where there is a need to upgrade existing infrastructure.

The Asia Pacific region is expected to dominate the global

railway equipment market, with China being the largest market due to its extensive railway network and ongoing investments in high-speed rail projects. North America and Europe are also

expected to witness significant growth, driven by the increasing demand for sustainable transportation solutions.

As the world continues to prioritize sustainable transportation, the global railway equipment market is expected to witness steady growth in the coming years. With technological advancements and increasing investments in railway infrastructure, the market is poised for further expansion, providing efficient and eco-friendly transportation solutions for the growing population.

Access sample report or view details: <u>https://www.knowledge-sourcing.com/report/global-</u> <u>railway-equipment-market</u>

As a part of the report, the major players operating in the railway equipment market that have been covered are CRRC Corporation Limited, Siemens, Alstom, HYUNDAI MOTOR GROUP, Wabtec Corporation, Mitsubishi Electric Corporation, Kawasaki Heavy Industries, Ltd., Hitachi Rail Limited, voestalpine Railway Systems GmbH, among others.

The market analytics report segments the railway equipment market as follows:

- By Type
- o Rolling Stock
- o Infrastructure
- o Components
- o Others
- By Application
- o EMU
- o DMU
- o Locomotives
- o Coaches
- o Others
- By Geography
- North America
- o USA
- o Canada
- o Mexico
- South America

- o Brazil
- o Argentina
- o Others
- Europe
- o United Kingdom
- o Germany
- o Italy
- o Spain
- o Others
- Middle East and Africa
- o Saudi Arabia
- o Israel
- o Others
- Asia Pacific
- o Japan
- o China
- o India
- o Australia
- o South Korea
- o Taiwan
- o Thailand
- o Indonesia
- o Others

Companies Profiled:

- CRRC Corporation Limited
- Siemens
- Alstom
- HYUNDAI MOTOR GROUP
- Wabtec Corporation
- Mitsubishi Electric Corporation
- Kawasaki Heavy Industries, Ltd.
- Hitachi Rail Limited
- voestalpine Railway Systems GmbH
- Escorts Limited

- Bombardier
- Advanced Rail Management
- Enviri
- Trinity Industries
- Rail Vikas Nigam Ltd

Reasons for Buying this Report:-

• Insightful Analysis: Gain detailed market insights covering major as well as emerging geographical regions, focusing on customer segments, government policies and socio-economic factors, consumer preferences, industry verticals, other sub-segments.

• Competitive Landscape: Understand the strategic maneuvers employed by key players globally to understand possible market penetration with the correct strategy.

• Market Drivers & Future Trends: Explore the dynamic factors and pivotal market trends and how they will shape future market developments.

• Actionable Recommendations: Utilize the insights to exercise strategic decision to uncover new business streams and revenues in a dynamic environment.

• Caters to a Wide Audience: Beneficial and cost-effective for startups, research institutions, consultants, SMEs, and large enterprises.

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Industry and Market Insights, Opportunity Assessment, Product Demand Forecasting, Market Entry Strategy, Geographical Expansion, Capital Investment Decisions, Regulatory Framework & Implications, New Product Development, Competitive Intelligence

Report Coverage:

- Historical data from 2022 to 2024 & forecast data from 2025 to 2030
- Growth Opportunities, Challenges, Supply Chain Outlook, Regulatory Framework, Customer Behaviour, and Trend Analysis
- Competitive Positioning, Strategies, and Market Share Analysis
- Revenue Growth and Forecast Assessment of segments and regions including countries
- Company Profiling (Strategies, Products, Financial Information, and Key Developments among others)

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About Us

Knowledge Sourcing Intelligence (KSI) is a market research and intelligence provider that uses a combination of quantitative and qualitative research techniques to deliver comprehensive, indepth insights to clients. Our approach to market research is centered around the concept of 'Knowledge Sourcing' - the process of gathering data and insights from multiple sources to create a comprehensive and well-rounded picture of the market. KSI's core services include market intelligence, competitive intelligence, customer intelligence, and product intelligence. KSI's approach to market research is designed to help clients make informed decisions, identify opportunities, and gain a better understanding of their target markets. By using a combination of primary and secondary research techniques, we provide clients with detailed insights into current market trends, customer profiles, competitor analysis, and product performance. KSI's market research and intelligence services enable clients to make informed decisions, develop strategic plans, and identify areas of opportunity.

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