

Dermatologicals Market Set to Surge to \$59.31 Billion by 2030 at a 11.5% CAGR

The global dermatologicals market is expected to reach \$59.31 billion by 2030, growing at a CAGR of 11.5% from 2021 to 2030.

WILMINGTON, DE, UNITED STATES, March 12, 2025 /EINPresswire.com/ --In 2020, the global <u>dermatologicals</u> <u>market</u> was valued at approximately \$19.97 billion. Projections indicate that this market is expected to reach \$59.31 billion by 2030, growing at a CAGR of 11.5% from 2021 to 2030. The global dermatologicals market has



experienced significant growth in recent years, driven by a rise in skin-related disorders and advancements in treatment options. Dermatologicals encompass a range of products designed to treat conditions affecting the skin, hair, and nails, addressing ailments such as acne, psoriasis, dermatitis, and skin cancer.

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Dermatologicals Market Growth Factors

Several factors contribute to the robust growth of the dermatologicals market:

1. Increasing Prevalence of Skin Diseases: Conditions such as acne, psoriasis, and dermatitis are becoming more common, leading to a higher demand for effective treatments. For instance, skin cancer remains one of the most prevalent cancers in the U.S., underscoring the need for advanced dermatological solutions.

2. Advancements in Research and Development: Continuous R&D efforts in the pharmaceutical industry have led to the development of innovative dermatological products. These advancements have improved treatment efficacy and patient outcomes.

3. Rise in Demand for Skincare Products: A growing awareness of skincare and personal grooming has increased the consumption of both therapeutic and cosmetic dermatological products. This trend is particularly evident among younger populations.

4. Regulatory Approvals and Support: An increase in the number of approvals for dermatological products by regulatory bodies like the U.S. Food and Drug Administration (FDA) has facilitated the introduction of new treatments into the market. For example, in December 2021, AbbVie Inc. received FDA approval for Rinvoq (upadacitinib) to treat active psoriatic arthritis.

Dermatologicals Market Segmentation

The dermatologicals market is segmented based on disease type, product type, route of administration, and region.

By Disease Type:

• Acne: A common condition, especially among adolescents, leading to a substantial demand for effective treatments.

• Dermatitis: Including atopic dermatitis and contact dermatitis, this segment is expected to witness considerable growth due to increasing cases globally.

• Psoriasis: Characterized by rapid skin cell production causing scaling and inflammation, this segment held a dominant position in 2020 and is projected to maintain its lead over the forecast period.

• Skin Cancer: The rising incidence of skin cancer has led to increased demand for effective dermatological treatments.

• Rosacea and Alopecia: These conditions also contribute to the market, with growing awareness and treatment options becoming available.

By Product Type:

• Prescription-based Drugs: This segment was the major contributor in 2020 and is expected to maintain its lead during the forecast period, owing to the increase in prevalence of skin diseases and initiatives taken by government and private organizations about skin disease.

• Over-the-Counter (OTC) Drugs: These drugs are expected to witness considerable growth during the forecast period, owing to the increase in demand and number of approvals for OTC dermatological drugs.

By Route of Administration:

• Topical Administration: Dominated the market in 2020 and is expected to continue this trend due to the increase in demand for topical treatments, rise in FDA approvals, and advancements in R&D activities in the pharmaceutical sector.

• Oral Administration: Includes tablets and capsules taken orally to treat various skin conditions.

• Parenteral Administration: Expected to witness considerable growth during the forecast period, owing to advancements in technology in the healthcare sector and rise in the number of biologic drugs.

By Region:

• North America: Garnered a major share in the dermatologicals market in 2020 and is expected to continue to dominate during the forecast period, owing to the rise in prevalence of acne, increase in number of approvals for dermatological products, presence of key players, and development in R&D activities in the healthcare sector in the region.

• Europe: Holds a significant share due to advanced healthcare infrastructure and high awareness about skin diseases.

• Asia-Pacific: Expected to register the highest CAGR of 12.3% from 2021 to 2030, owing to the increase in prevalence of skin diseases, rise in awareness about the use of dermatological drugs, growth in healthcare expenditures, and rise in adoption of aesthetic products.

• LAMEA (Latin America, Middle East, and Africa): Shows potential growth due to improving healthcare facilities and increasing awareness about skin health.

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Key Players in the Dermatologicals Market

Several key players operate in the global dermatologicals market, including:

- AbbVie Inc. (Allergan PLC)
- Amgen Inc.
- Galderma
- GlaxoSmithKline Plc.
- Johnson & Johnson Services Inc.
- Leo Pharma A/S
- Novartis AG
- Organon & Co (Merck)
- Pfizer Inc.
- Sun Pharmaceutical Industries Limited

These companies focus on strategic collaborations, product launches, and research initiatives to strengthen their market position.

The dermatologicals market is poised for substantial growth, driven by increasing skin disease prevalence, advancements in treatment options, and rising consumer awareness about skin health. With continuous research and development, along with supportive regulatory frameworks, the market is expected to witness further expansion in the coming years. The growing focus on personalized medicine and biologic treatments is likely to shape the future of dermatological care, providing more effective and targeted solutions for patients worldwide.

Moreover, as emerging economies invest in healthcare infrastructure and awareness campaigns, the dermatologicals market is set to benefit from increased accessibility to treatments and a broader consumer base. Companies that leverage innovation, digital healthcare solutions, and strategic partnerships will be well-positioned to capitalize on the market's potential.

In summary, the dermatologicals market presents a lucrative opportunity for stakeholders across the pharmaceutical, biotechnology, and cosmetic industries. As technology and research continue to evolve, the industry is expected to witness groundbreaking developments that enhance patient outcomes and redefine skincare and dermatological treatments in the years to come.

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