

Automotive Solenoid Market Trends – Growth from \$4.6 Billion (2021) to \$7.6 Billion (2031) at 5.3% CAGR

WILMINGTON, NEW CASTLE, DE, UNITED STATES, March 13, 2025 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Automotive Solenoid Market](#)," The automotive solenoid market was valued at \$4.6 billion in 2021, and is estimated to reach \$7.6 billion by 2031, growing at a CAGR of 5.3% from 2022 to 2031.

Presently, the global [automotive solenoid industry](#) is dominated by North America followed by North America, Europe, and LAMEA. In Asia-Pacific, the market is mainly driven by China owing to the optimistic market scenario for automotive industry in the region. In North America, US is foreseen to witness considerable growth in automotive solenoid market during the forecast period.

For more information, please contact Allied Market Research at <https://www.alliedmarketresearch.com/request-sample/2542>

The automotive solenoid market is segmented on the basis of vehicle type, application, type and region. Based on vehicle type, the market is classified into Passenger Vehicle, light commercial vehicle (LCV), heavy commercial vehicle (HCV), and electric vehicle. By application, the market is segmented into engine control, fuel and emission control, HVAC and others. By type, the market is divided into 2 Way Valve, 3 Way Valve, 4 Way Valve, and others. The market is analyzed based on four regions, namely North America, Europe, Asia-Pacific, and LAMEA.

Furthermore, the significant factors impacting the demand for automotive solenoid are growing automotive sector, astonishing adoption rate of electric vehicle across the globe coupled with increasing demand for automated system. However, factors such as declining sales for diesel-based vehicles coupled with fluctuation in raw material prices are estimated to hamper the growth potential of the automotive solenoid market during the forecast period. Also, growing inclination toward autonomous vehicle with rising automation in the automotive manufacturing are expected to provide better opportunity for the growth of the automotive solenoid market during the forecast period.

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COVID-19 has presented the world with an unprecedented economic, humanitarian, and

healthcare challenge. Lockdown measures have helped to contain the spread of coronavirus, but exacted an immense economic toll. On the business side, the aerospace sector is one of the considerably hit sectors. Following the pattern witnessed in countries where COVID-19 spread earlier, lockdown measures and other restrictions have impacted the automotive sector considerably. Furthermore, coronavirus has introduced unexpected challenges within the automotive sector. However, With the relaxation of lockdown measures and the consequent opening of markets across the world, the demand for automotive solenoid is anticipated to grow considerably in the near future.

For more information on automotive solenoid market, visit :

<https://www.alliedmarketresearch.com/automotive-solenoid-market/purchase-options>

Key players in the automotive solenoid market :

Robert Bosch GmbH

Hitachi Ltd.

Mitsubishi Electric Corporation

Continental AG

Johnson Electric Holding Ltd.

BorgWarner Inc.

Padmini VNA Mechatronics Pvt Ltd

Global Point Magnetics Asia Co. Ltd

Nidec Corporation

Denso corporation

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By vehicle type, the passenger vehicle segment dominated the global automotive solenoid market in 2021, in terms of revenue.

By application, the fuel and emission control segment is expected to register significant growth,

By application, the fuel and emission control segment is expected to register significant growth,

registering a CAGR of 5.4% during the forecast period.

By region, Asia-Pacific dominated the global automotive solenoid market in 2021 in terms of market share.

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Electric Vehicle Market

<https://www.alliedmarketresearch.com/electric-vehicle-market>

Utility Vehicle Market

<https://www.alliedmarketresearch.com/utility-vehicle-market-A12422>

Automotive Air Filters Market

<https://www.alliedmarketresearch.com/automotive-air-filters-market-A13811>

Automotive Relay Market

<https://www.alliedmarketresearch.com/automotive-relay-market>

Electric Scooter and Motorcycle Market

<https://www.alliedmarketresearch.com/electric-scooter-and-motorcycle-market-A12724>

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