

Virginia Small Businesses Strengthen Financial Strategies with Professional Tax Preparation Support

Small businesses in Virginia enhance financial strategies with professional tax preparation support for smoother operations.

MIAMI, FL, UNITED STATES, March 13, 2025 /EINPresswire.com/ -- With the U.S. tax filing deadline rapidly approaching, millions of taxpayers, including thousands in Virginia, are working to submit their returns accurately and on time. The IRS recently reported collecting \$104.1 billion in unpaid taxes, underscoring the importance of precise and timely filings. To address this, tax preparation support services have become essential, helping individuals and businesses navigate complex requirements, avoid errors, and ensure compliance with IRS regulations.



The rush to meet the deadline has led to a spike in last-minute submissions, increasing the likelihood of common errors such as misreported income, overlooked deductions, and unclaimed tax credits. These mistakes can delay refunds and potentially trigger IRS audits or unexpected financial liabilities. Experts emphasize that the final hours before the deadline are crucial, urging taxpayers to ensure accuracy to avoid complications.

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"Tax preparation support demands meticulous attention to detail, especially as the deadline nears. Even minor errors can result in delayed refunds or audits, making it essential for taxpayers to review their filings carefully," said Ajay Mehta, CEO of IBN Technologies.

IBN Technologies is stepping up to help commercial clients in Virginia and beyond avoid common pitfalls as filing activity surges. The firm highlights the importance of maximizing tax benefits like the Child and Dependent Care Credit, Premium Tax Credit, and Retirement Savings Contributions Credit—provisions many businesses may qualify for but often miss. With demand for tax preparers peaking, the company urges immediate action to secure professional assistance or IRS-approved tools, ensuring error-free submissions before time runs out.

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The IRS recently expanded its Direct File system, introducing credits that could lower tax burdens for businesses and their employees. These include:



Small businesses in Virginia enhance financial strategies with professional tax preparation support for smoother operations." Ajay Mehta, CEO of IBN Technologies Child and Dependent Care Credit: Offsets childcare costs for working parents.

Premium Tax Credit: Reduces costs for marketplace health insurance plans.

Retirement Savings Contributions Credit: Encourages retirement plan contributions while cutting taxable

income.

Health Savings Account (HSA) Deductions: Lower tax liability through medical savings contributions.

Tax analysts caution that failing to claim these credits correctly could lead to reduced refunds or processing delays. Local tax professionals, especially in Virginia, have noted a rise in inquiries about these credits as taxpayers seek clarity on eligibility and application. With the deadline

looming, taxpayers are advised to verify their eligibility and ensure accurate filings.

Recent natural disasters have prompted the IRS to extend tax filing deadlines for affected individuals and businesses across the U.S., including Virginia, providing critical relief during challenging times. However, many taxpayers remain unaware of these extensions, risking penalties that could disrupt their financial operations. IBN Technologies is closely monitoring these updates to ensure eligible clients meet revised deadlines without unnecessary stress or oversight.

Millions of taxpayers across 14 states and two U.S. territories have been granted additional time to file, with



deadlines varying by location. IBN Technologies reports that many affected taxpayers remain unaware of these extensions, increasing the risk of missed deadlines and penalties. Tax professionals urge eligible individuals to confirm their filing obligations and take advantage of the additional time.

"Taxpayers should thoroughly review all financial records before filing. Professional tax assistance can help prevent costly mistakes and ensure all eligible deductions and credits are properly claimed," added Mehta.

With the U.S. tax filing deadline fast approaching, IBN Technologies is providing critical assistance through its <u>outsourced tax preparation support services</u>. The company notes that last-minute filings often lead to errors such as unreported income, missed deductions, or unclaimed credits, which can delay refunds or trigger IRS scrutiny. To address these challenges, IBN Technologies' team of experts ensures accurate and timely submissions by meticulously reviewing returns, identifying eligible tax benefits, and minimizing the risk of mistakes.

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With only hours remaining before the tax deadline, reviewing filings for accuracy, making necessary corrections, and submitting returns on time are top priorities. Financial professionals are available to help taxpayers in Virginia and nationwide complete their returns accurately and

ensure compliance with IRS regulations.

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IBN Technologies LLC, an outsourcing specialist with 25 years of experience, serves clients across the United States, United Kingdom, Middle East, and India. Renowned for its expertise in RPA, Intelligent process automation includes AP Automation services like P2P, Q2C, and Record-to-Report. IBN Technologies provides solutions compliant with ISO 9001:2015, 27001:2022, CMMI-5, and GDPR standards. The company has established itself as a leading provider of IT, KPO, and BPO outsourcing services in finance and accounting, including CPAs, hedge funds, alternative investments, banking, travel, human resources, and retail industries. It offers customized solutions that drive efficiency and growth.

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