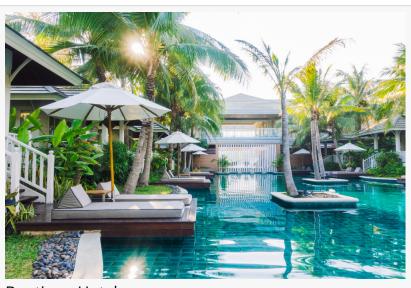


Boutique Hotels Market Set to Reach \$18.0 Billion by 2033 with 6.4% CAGR Growth From 2024-2033

The U.S. dominates the boutique hotel industry in North America, with major cities like Los Angeles and New York City leading the way.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, March 13, 2025 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "<u>Boutique Hotels</u> <u>Market</u> Size, Share, Competitive Landscape and Trend Analysis Report, by Type, by Booking Channel, by Tourist Type, by Tour Type, by Gender, by Age Group : Global Opportunity



Boutique Hotel

Analysis and Industry Forecast, 2024-2033." The research provides a current evaluation of the global market landscape, highlighting recent trends, key drivers, and the overall market environment. The study examines the main factors influencing industry expansion, analyzing both its growth drivers and restraints. Additionally, it sheds light on factors expected to offer

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In February 2024, Hilton Hotels & Resorts announced plans to buy a Californiabased boutique hotel chain to increase the size of its portfolio in the boutique luxury market."

Roshan Deshmukh

promising opportunities for development of industry in the future. The global boutique hotels market size was valued at \$9.8 billion in 2023, and is projected to reach \$18.0 billion by 2033, growing at a CAGR of 6.4% from 2024 to 2033.

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Boutique hotels are compact, sophisticated lodging

options that provide individualized attention and distinctive experiences. Known for their small size, usually between 10 and 100 rooms, these hotels prioritize fine architecture, unique

features, and luxurious services. Boutique hotels, in contrast to big chain hotels, emphasize uniqueness and frequently capture the history and culture of the place they are located in. They provide tourists looking for lavish, customized trips with a personalized touch. The growing need for distinctive and memorable lodging experiences has led to a notable expansion of this specialized sector of the hospitality industry. They are a significant participant in the current hospitality landscape, propelled by trends like experiential travel, the rise of affluent tourists, and the desire for Instagram-worthy destinations.

Several Significant factors are driving the dynamic shifts that are occurring in the boutique hotel industry. Growing consumer demand for customized and distinctive travel experiences is one of the main driving forces. Millennials and Gen Z, in particular, like boutique hotels due to their distinctive characteristics, cozy settings, and personalized treatment, which sets them apart from huge hotel chains' mass-produced options. Travelers' use of social media to share their unique experiences encourages others to seek out similar experiences, which accelerates this change further.

Business visitors looking for individualized experiences are driving an increase in the boutique hotel industry. These hotels serve the demands of discerning professionals and are frequently distinguished by their cozy atmosphere and distinctive design aspects. Boutique hotels are a welcome change from conventional corporate lodging, with elegant facilities, modern technology, and convenient positions in important business areas. They design spaces useful for work and activities, emphasizing great service and meticulous attention to detail. The boutique hotel market is flourishing because it fulfills a unique niche in the larger hospitality sector, catering to business visitors who value distinctiveness and authenticity more than ever.

Online reservations for boutique hotels have increased significantly, driven by customers looking for distinctive and customized experiences. Boutique hotels have benefited from this trend by improving their online presence and expediting booking procedures as more travelers are using digital platforms to explore and make reservations. These boutique hotels provide a wide range of choices catered to specific preferences, from stylish urban hideaways to quiet rural getaways. With just a few clicks, tourists can book their perfect boutique stay with ease due to online booking platforms' easy access to comprehensive descriptions, photographs, and customer reviews.

The market for boutique hotels is ideal for the discriminating independent traveler looking for one-of-a-kind and customized experiences. These cozy lodgings offer an alternative to chain hotels' conventional approach by prioritizing individuality, charm, and frequently a sense of place. Boutique hotels, which have fewer rooms, emphasize personalized service and carefully chosen facilities to create an atmosphere of intimacy and exclusivity. Often located in trendy areas or historic districts, they strive to fully immerse guests in the heart of their destination through stylish decor and customized services. Boutique hotels provide travelers who are independent and looking for a little luxury mixed with authenticity with a memorable stay catered to their preferences. Buy This Research Report (250 Pages PDF with Insights, Charts, Tables, and Figures): <u>https://www.alliedmarketresearch.com/checkout-final/5a76789d4682ee97caa8bfd836249ba5</u>

Various regional characteristics are exhibited by the market for boutique hotels. The U.S. leads North America in terms of the flourishing boutique hotel industry, especially in major cities like Los Angeles and New York City. With France, Italy, and the UK portrayed as important marketplaces, Europe has many boutique products. Boutique hospitality is expanding rapidly in Asia-Pacific, attracting affluent tourists looking for one-of-a-kind experiences in places like Thailand, Bali, and Japan. Emerging markets in Africa and Latin America are also growing, as boutique hubs like Cape Town and Buenos Aires establish themselves. The global need for customized, immersive travel experiences is evident from regional outlooks taken as a whole.

Several companies dominate the boutique hotel market by holding significant market shares. These include renowned brands like Marriott International with its Autograph Collection and The Ritz-Carlton, AccorHotels with its MGallery and SO/ brands, and Hyatt Hotels Corporation with the Andaz and Alila brands. Other notable players are IHG (InterContinental Hotels Group) with Kimpton Hotels & Restaurants, and Hilton Worldwide with its Curio Collection and Canopy by Hilton. These companies have esta

Key Benefits For Stakeholders:

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the boutique hotels market analysis from 2023 to 2033 to identify the prevailing boutique hotels market opportunities.

□ The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the boutique hotels market segmentation assists to determine the prevailing market opportunities.

I Major countries in each region are mapped according to their revenue contribution to the Global market.

□ Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

□ The report includes the analysis of the regional as well as Global boutique hotels market trends, key players, market segments, application areas, and market growth strategies.

Reasons to Buy This Boutique Hotels Market Report:

□ Procure strategically important competitor information, analysis, and insights to formulate effective R&D strategies.

□ Recognize emerging players with potentially strong product portfolio and create effective counter-strategies to gain competitive advantage.

□ Classify potential new clients or partners in the target demographic.

Develop tactical initiatives by understanding the focus areas of leading companies.

□ Plan mergers and acquisitions meritoriously by identifying Top Manufacturer.

Develop and design in-licensing and out-licensing strategies by identifying prospective partners with the most attractive projects to enhance and expand business potential and Scope.

□ Report will be updated with the latest data and delivered to you within 2-4 working days of order.

□ Suitable for supporting your internal and external presentations with reliable high-quality data and analysis.

□ Create regional and country strategies on the basis of local data and analysis.

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<u>Boutique Hotels Market to Reach \$18.0 Billion, Globally</u>, by 2033 at 6.4% CAGR: Allied Market Research

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