

Mitrade CFD Trading Platform Adopts Digital KYC for Efficient, Paperless Onboarding of EU Traders

EU traders benefit from Mitrade CFD broker's paperless KYC, a streamlined process that meets regulatory requirements while advancing sustainability.

LIMASSOL, CYPRUS, March 25, 2025
/EINPresswire.com/ -- Mitrade EU, a

CySEC-licensed [CFD trading platform](#), is advancing digital transformation to improve access to financial markets. Its new streamlined, paperless Know Your Customer (KYC) process enhances efficiency and eco-friendliness while following regulatory requirements. This shift makes

onboarding more intuitive for new investors while also aligning with global sustainability practices.

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A seamless onboarding experience shouldn't come at the cost of excessive paperwork. Leveraging digital KYC isn't just about speed—it's about building a responsible, future-ready trading environment.”

*Kevin Lai, Vice President of
Mitrade Group*

Traditionally, opening a CFD trading account requires extensive documentation and manual verification that can last for days or weeks. According to The Fintech Times, corporate client KYC procedures in the financial industry account for up to 40 percent of operational budgets. Meanwhile, Europe produced 77.8 million tons of paper in 2024, per the Confederation of European Paper Industries (CEPI), underscoring the impact of paper-heavy bureaucracy.

Mitrade's adoption of digital KYC marks a step in modernising CFD trader onboarding. By integrating digital identity verification, the platform enables traders to complete authentication in real-time from any device. This reduces administrative hassle, eliminates excessive paperwork, and ensures security without compromising due diligence requirements.

"The future of trading is digital, and as a CFD broker, we are committed to enhancing onboarding with a digital KYC process that supports a greener future," said Kevin Lai, Vice President of Mitrade Group. "Through technology, we elevate trader experience while following the regulatory



MiTRADE

Mitrade is an award-winning, globally trusted CFD trading platform.

requirements."

Moving away from manual KYC allows Mitrade to reinvest resources into enhancing CFD trader care, refining trading platform features, and tightening spreads—reinforcing its commitment to a trader-first experience.

As digitalisation reshapes financial markets, Mitrade's approach aligns with the industry's progression towards responsible, inclusive, and eco-conscious CFD trading.

About Mitrade

Mitrade EU is an award-winning CFD trading platform licensed by CySEC (CIF438/23), and part of a group of entities that are regulated by ASIC, CIMA, and FSC. The brand democratises global market access, connecting 5M+ traders to CFDs on indices, forex, commodities, ETFs, and shares.

Powered by AI-driven technology, Mitrade offers microsecond execution, tight spreads, advanced risk mitigation, and multi-device compatibility, ensuring an intuitive trading experience tailored to investors.

CFDs are complex instruments and entail a high risk of losing money rapidly due to leverage. Between 74% and 89% of retail investor accounts lose money when trading CFDs. You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money.

Visit <https://www.mitrade.com/> for more information.

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**Mitrade EU
Goes Paperless with Digital KYC
for Efficient Trader Onboarding**

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**EU Traders Can Now Onboard Efficiently On
Mitrade's CFD Trading Platform With Digital KYC**

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