

Micro SD Card Adapter Market Forecast: \$32.46 Million in 2021 to \$40.4 Million by 2031 with 2.4% CAGR

The global micro SD card adapter market forecast is quantitatively analyzed from 2022 to 2031 to benchmark the financial competency.



The micro SD card adapter industry is growing, owing to rise in demand for connected devices that need more storage. Technological innovations, particularly Internet of Things"

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Micro SD card adapters play a key role by providing contact points between micro SD cards and reader slots on host device such as GPS devices in drones. Availability of high-speed internet in drones enables users to communicate in high demanding environments to perform operations such as autonomous flying, command & control, and media sharing. Such varied benefits boost demand for drones, which is expected to offer lucrative opportunities for the micro SD card adapter market during the forecast period. Rise in adoption of micro SD cards lead to increase in micro SD card adapters as it reads SD cards for integrating these cards in several applications. Key applications of these cards are in computer, mobile phones, and digital camera. Furthermore, usb micro SD card reader have high performance, memory-expansion option, and are water resistant with a capability to withstand extreme climatic conditions.

Some key players are focused on enhancing features of micro SD cards to attract customers and increase sales. For instance, in September 2021, samsung launched a new product fast and durable pro plus and enhanced evo plus micor SD cards for day to day users. Which include SD

adapter to expand its usage. This helps to save and retrieve data easily.

The new microSD cards are ideal for expanded mobile device storage and capturing high-quality photos, 4K Ultra HD (UHD) video and other content on action cameras and drones - even in extreme conditions.

A number of applications and expanding gaming trend have a positive impact on growth of this market. In addition, rise in labor & energy costs and increase in use of micro SD cards in different applications are expected to contribute toward micro SD card adapter market growth. However, availability of several wireless technologies such as WiFi and Bluetooth hinders the market growth. Conversely, <u>surge in adoption of drones</u> in emerging economies and increase in use in adverse applications are expected to provide lucrative micro SD card adapter market opportunity during the forecast period. The micro SD card adapter market is projected to grow at a good pace in the upcoming years after the recovery from the COVID-19 pandemic.

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According to micro SD card adapter market trends, the cameras segment held the dominating market share in 2021, holding nearly half of the global market, and is expected to maintain its leadership status during the forecast period. In addition, the same segment is expected to cite the fastest CAGR during the forecast period, owing to rise in demand for digital cameras among people for image and video capturing purposes is expected to drive the micro SD card adapter market growth.

The report offers detailed segmentation of the global micro SD card adapter market based on application and region. The report provides a comprehensive analysis of every segment and their respective sub-segment with the help of graphical and tabular representation. This analysis can essentially help market players, investors, and new entrants in determining and devising strategies based on fastest growing segments and highest revenue generation that is mentioned in the report.

Based on application, the cameras segment held the dominating market share in 2021, holding nearly half of the global market, and is expected to maintain its leadership status during the forecast period. In addition, the same segment is expected to cite the fastest CAGR of 3.15% during the forecast period. The report also analyses other segments such as Smartphones, Tablet/PCs, GPS devices, and others.

Based on region, the market across Asia-Pacific region held the dominating market share in 2021, holding nearly two-fifths of the global market, and is expected to maintain its leadership status during the forecast period. In addition, the same region is expected to cite the fastest CAGR of 3.34% during the forecast period. The report also includes other regions such as LAMEA, Europe, and North America.

Country wise, China holds a significant micro SD card adapter market share, owing to the presence of prime players. Major organizations and government institutions in the country are intensely putting resources into these global micro SD card adapter these prime sectors has strengthened the growth of the global micro SD card adapter market in the region.

- In 2021, the camera segment accounted for maximum revenue, and is projected to grow at a notable CAGR during the forecast period.
- China contributed for the major share in the micro SD card adapter market, accounting for highest revenue share in 2021.

The key players profiled in the micro SD card adapter market analysis are Samsung electronics, Sandisk, Fujitsu, Inc., Verbatim, Transcend Information Inc., Kingston Technology, Lexar, UNIREX, Inc., NavionTruck, and Schneider Electric. These players have adopted various strategies such as product launch and merger & acquisition to increase their market penetration and strengthen their position in the industry.

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