

Driving Safety Forward: Driver Monitoring Systems Market to Hit USD 4.6 Billion by 2031

The factors that drive the growth of the global driver monitoring systems market are high demand for safety features and stringent safety rules and regulations.

OREGON, DE, UNITED STATES, March 17, 2025 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Driver Monitoring Systems Market," The <u>driver monitoring systems market size</u> was valued at \$1.8 billion in 2021, and is estimated to reach \$4.6 billion by 2031, growing at a CAGR of 10.2% from 2022 to 2031.

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Europe is expected to dominate the global driver monitoring system market. Technical developments in the sector for efficient enforcement of safety features and better drive quality lead toward the growth of the automotive industry. The adoption of driver monitoring has increased in safety systems of automobiles with the rise in popularity of autonomous driving. The presence of supportive legislations, and cost-effective vehicles fuel the use of safety systems in cars to improve safety and comfort. Automotive manufacturers in the region have focused on reducing road fatalities by adopting various safety ensuring programs such as eSafety Aware and other informative campaigns. High intensity discharge lamps lights improve drivability at night. Automotive electronics manufacturers have prioritized the development of Infrared cameras to develop better vision assisting systems for cars. The demand for electronic equipment has rapidly increased to improve driving and vehicle safety.

Increase in the demand for light commercial vehicle mainly for the purpose of carrying cargo leads toward the growth of the industry. This segment is considered to be the fast-growing vehicle type in the driver monitoring system market due to its vital role in the transportation industry. Advancement in technology and mandatory regulations toward driver monitoring system to be installed in the vehicles boost the growth of the market as users are now concerned toward the safety of the people, vehicle, and the cargo they carry.

In addition, automobile manufacturing companies are introducing light commercial vehicles such as <u>trucks integrated with driver monitoring system in the market</u>, which fuels the growth of the market. For instance, in 2022, Tata motors launched 7 new light commercial vehicle trucks, along with 5 CNG heavy commercial trucks at Jio World Centre in Mumbai. The new range of light

commercial trucks comprises new safety and comfort features such as ADAS, Driver Monitoring system, collision mitigation systems, lane departure warning system, tyre pressure monitoring system, and others.

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The global driver monitoring system market is experiencing growth due to high demand for safety features, and stringent safety rules and regulations. However, high initial cost & complex structure is the factor hampering the growth of the market. Furthermore, technological advancements are expected to offer growth opportunities during the forecast period.

Aisin Corporation, Autoliv, Inc., Continental AG, Denso Corporation, Intel Corporation, Magna International, Inc., NXP Semiconductors, Panasonic Corporation, Robert Bosch GmbH, Texas Instruments, Inc., Valeo, and ZF Friedrichshafen AG.

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KEY FINDINGS OF THE STUDY

By type of monitoring, the driver health monitoring segment is anticipated to exhibit significant growth in the near future.

By component, the sensors segment is anticipated to exhibit significant growth in the near future.

By vehicle type, the heavy commercial vehicle segment is anticipated to exhibit significant growth in the near future.

By vehicle propulsion, the electric vehicle segment is anticipated to exhibit significant growth in the near future.

By sales channel, the OEM segment is anticipated to exhibit significant growth in the near

future.

By region, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

https://www.alliedmarketresearch.com/motorcycle-adas-advanced-driver-assistance-system-market-A07159 - Motorcycle ADAS Market Size, Share, Competitive Landscape and Trend Analysis Report, by Propulsion, by Component, by System, by Sales Channel, by Price Range: Global Opportunity Analysis and Industry Forecast, 2025-2035

https://www.alliedmarketresearch.com/automotive-operating-system-market-A107610 - Automotive Operating System Market Size, Share, Competitive Landscape and Trend Analysis Report, by OS Type, by Application, by Vehicle Type : Global Opportunity Analysis and Industry Forecast, 2023-2032

https://www.alliedmarketresearch.com/automotive-camera-and-camera-module-market - Automotive Camera & Camera Module Market Size, Share, Competitive Landscape and Trend Analysis Report, by Type, Application, Technology, Vehicle Type and Distribution Channel: Global Opportunity Analysis and Industry Forecast, 2021-2028

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