

Gaming Projector Market Growth: \$1.1 Billion (2021) to \$2.4 Billion (2031) at 8.4% CAGR

Rise in popularity of advanced gaming technologies drives the growth of the global gaming projector market.



The growth of the market is majorly driven by the increasing adoption of advanced gaming technologies coupled with the surge in growth of the esports gaming industry.

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A projector is an output device intended to connect to a computer application to replace a monitor or television in terms of displaying images. Further, the gaming projector projects images generated by a Blu-ray player or computer applications onto a large surface such as a wall or white screen. In addition, the benq gaming projectors are equipped with various projecting technologies such as digital light processing and liquid crystal display to offer a brilliant, colorful, clear image with good contrast, which is expected to provide growth opportunities for the gaming projector market.

Further, the rise in disposable income in emerging economies is anticipated to drive the growth of the gaming projector market. However, lac high cost associated with gaming accessories acts as a prime restraint for the global market. On the contrary, the surge in the improvement of telecom infrastructure is anticipated to provide lucrative opportunities for the high-frequency industry during the forecast period.

According to the gaming projector market Analysis, the <u>commercial segment</u> was the highest contributor to the market in 2021. The digital light processing (DLP)and liquid crystal display (LCD) segments collectively accounted for around 85.1% market share in 2021. The surge in adoption of in-home entertainment solutions has led to the growth of digital light processing

(DLP)and liquid crystal display (LCD) segments; thereby, enhancing the gaming projector market growth.

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Based on the technology, the digital light processing (DLP) segment contributed to the highest market share in 2021, accounting for more than three-fifths of the global gaming projector market share. Reportedly, this segment is predicted to contribute majorly toward an overall market share in 2031. The growth of the segment over the forecast period can be attributed due to the many benefits that DLP projectors offer for gaming, including their high contrast ratios and fast refresh rates. However, the liquid crystal display (LCD) segment is predicted to register the fastest CAGR of nearly 10.75% from 2022 to 2031. The segmental growth over the next ten years can be attributed to the use of liquid crystal display technology by the liquid crystal display (LCD) projectors for producing high-quality images with low input lag, making them ideal for gaming.

In terms of the application, the household segment contributed to the highest market share in 2021, accounting for nearly two-thirds of the global gaming projector market share. Reportedly, this segment is predicted to contribute majorly toward an overall market share in 2031. The expansion of this segment over the forecast timeline is due to the daily increase in the number of gamers in virtual gaming and the requirement for home setup for many gaming devices. However, the commercial segment is predicted to register the highest CAGR of nearly 10.39% from 2022 to 2031. The segmental surge can be due to the increase in the number of professional gamers and the rise in the prize money for gaming tournaments. Apart from this, the thriving esports sector will boost the growth of the commercial segment.

Region-wise, Asia-Pacific holds a significant global gaming projector market share, owing to the presence of prime players in this region. Adoption of projector solutions across household and consumer electronics sectors is expected to propel the growth of the gaming projector industry in this region. Moreover, the surge in demand for smart home entertainment applications in Asia-Pacific countries such as India, South Korea, and Japan is anticipated to drive the gaming projector market trends in this region.

The key players profiled in the report include Acer, Benq, JMGO, JVC, LG Electronics, Nebula, OPTOMA, Samsung Electronics, Seika Epson, Sony Corporation, VAVA, Veiwsonic, XGIMI Technology, Yaber, AAXA Techologies Inc., and Wemaq. Market players have adopted various strategies, such as product launch, collaboration& partnership, joint venture, and acquisition, to expand their foothold in the gaming projector market.

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