

# Disaster Recovery-as-a-Service Market Projected to reach Approximately USD 60.4 Billion by 2031

*Rising cyber-attacks, blackouts, and data threats drive demand for disaster recovery-as-a-service, ensuring business continuity and efficient data recovery.*

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According to the report published by Allied Market Research, the global [disaster recovery-as-a-service market](#) generated \$6.5 billion in 2021, and is projected to reach \$60.4 billion by 2031, growing at a CAGR of 23.9% from

2022 to 2031. The report offers a detailed analysis of the top winning strategies, evolving market trends, market size and estimations, value chain, key investment pockets, drivers & opportunities, competitive landscape and regional landscape. The report is a useful source of information for new entrants, shareholders, frontrunners and shareholders in introducing necessary strategies for the future and taking essential steps to significantly strengthen and heighten their position in the market.

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Disaster Recovery-as-a-Service market helps in eliminating any unplanned IT downtime that can negatively impact the sales, productivity, profitability, and consumer experiences. DRaaS helps in accelerating the data backup and restore process in case of any disaster such as hardware failure, earthquake, data breach, hurricanes, floods, and many others. These factors have boosted the disaster recovery-as-a-service market growth in recent years.

The Disaster Recovery-as-a-Service (DRaaS) industry is expanding rapidly, playing a crucial role in ensuring business continuity. DRaaS assists organizations in mitigating the effects of both natural and man-made disasters, including hurricanes, earthquakes, wildfires, power outages, and cyberattacks. This cloud-based service model enables businesses to back up their data and



Disaster Recovery-as-a-Service Market

IT infrastructure on a third-party cloud platform. Disaster recovery data is accessed through a Software-as-a-Service (SaaS) model, allowing organizations to rely on service providers rather than managing disaster recovery resources in-house.

The increasing demand for DRaaS is driven by its ability to minimize downtime, provide rapid recovery in case of disruptions, and safeguard against ransomware attacks.

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#### Challenges in the DRaaS Market:

Despite its advantages, the DRaaS industry faces some challenges, including bandwidth constraints linked to continuous data replication. Vendors must also meet strict recovery time objectives (RTO) and recovery point objectives (RPO) to ensure effective disaster recovery. Additionally, businesses must rely on their DRaaS providers during failovers, and since sensitive data is frequently managed, replaced, and retrieved, cybersecurity risks and risk assessment strategies are critical considerations. These factors could potentially hinder market growth.

#### Market Growth Drivers:

The growing importance of DRaaS in maintaining seamless business operations is expected to fuel market expansion in the coming years. Organizations of all sizes, including small, medium, and large enterprises, require cloud computing solutions to minimize scheduled outages and ensure system resilience. Solutions such as backup-as-a-service, storage-as-a-service, software-as-a-service, and replication services are gaining popularity to reduce system failures. DRaaS enhances IT management, accelerates disaster recovery, and ensures data center security—factors that will continue to drive market adoption.

#### Market Segmentation:

1. Operating Model: Managed DRaaS, Assisted DRaaS, and Self-Service DRaaS.
2. Service Type: Real-time Replication, Backup & Restore, Data Protection, and Others.
3. Deployment Mode: Public Cloud and Private Cloud.
4. Organization Size: Large Enterprises and Small & Medium-Sized Enterprises (SMEs).
5. End-Use Industry: Banking, Financial Services, and Insurance (BFSI), IT & Telecommunication, Government & Public Sector, Healthcare, Retail & Consumer Goods, Media & Entertainment, and Others.

6. Region: North America, Europe, Asia-Pacific, and LAMEA.

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Key Market Players:

IBM Corporation

Axcient

Sungard

Amazon Web Services, Inc.

Cable & Wireless Communications Limited

TierPoint, LLC

Microsoft Corporation

VMware Inc.

NTT Communications Corporation

Rackspace Technology

Market Analysis & Competitive Landscape:

The market report offers an in-depth analysis of global DRaaS trends, covering key segments, industry statistics, regional outlooks, investment opportunities, and leading market players. Additionally, the report highlights current trends and future developments that are driving market growth while also addressing potential challenges and constraints. Porter's Five Forces analysis further examines market competition, the bargaining power of buyers and suppliers, and the threats posed by new entrants and substitute solutions.

Impact of COVID-19 on the DRaaS Market:

The COVID-19 pandemic has significantly boosted demand for DRaaS solutions. Given its role in mitigating disruptions caused by natural disasters, cyber threats, and business interruptions, DRaaS adoption has surged worldwide.

The pandemic-driven shift to remote and hybrid work models has accelerated cloud adoption and the need for cloud-based disaster recovery solutions. Organizations increasingly rely on

DRaaS for its flexibility, cost-effectiveness, and ability to support remote work strategies.

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