

Korea Call Center Al Market Anticipated to Reach \$350.08 million by 2030 (23.7% CAGR)

Enhanced customer experience and customer response time and improvement in data analytical capabilities drive the growth of the Korea call center Al market.



Korea Call Center Al Market

also looks forward to acquiring the capabilities to identify vulnerable high risk groups in case of a pandemic or group infection and promote an effective use of limited medical resources such as medical personnel and test kits. South Korea is developing its AI capabilities and has expressed its ambition to position itself as a global contender in the AI technologies market. Government of South Korea (ROK) officials perceive AI as a crucial element for the country's

By deployment, the <u>Korea call center Al market share</u> was dominated by the cloud segment in 2020, and is expected to maintain its dominance in the upcoming years, owing to growing popularity of interactive voice response (IVR) solutions to enable quick resolution of queries over calls. Software allows customers to resolve product-related matters by themselves rather than depending on customer care executives.

Based on industry vertical, the telecom sector held the highest share in 2020, accounting for more than two-fifths of the total share, and is projected to maintain its dominance by 2030. However, the healthcare segment is expected to portray the fastest CAGR of 30.0% during the forecast period.

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On the basis of component, the solution segment dominated the Korea call center AI market share in 2020, and is expected to continue this trend during the forecast period. This is attributed to colossal adoption of chatbots/IVAs across various operations. Currently, BFSI has the highest adoption of call center platforms and solutions as compared to other verticals. Call center AI solutions help financial institutions in flawlessly connecting with customers, improving customer experience, and lowering the response time, thereby increasing the overall efficiency.

Based on component, the solutions segment contributed to the largest share in 2020, accounting for more than three-fifths of the total share, and is projected to maintain its leadership status during the forecast period. However, the services segment is expected to manifest the largest CAGR of 28.5% from 2021 to 2030.

The report offers detailed segmentation of the Korea call center AI market based on component, deployment, and industry vertical.

The Korea Call Center AI Market report provides an extensive analysis of changing market dynamics, top segments, top investment pockets, regional landscape, value chain, and competitive scenario. Enhanced customer experience and customer response time and improvement in data analytical capabilities drive the growth of the Korea call center AI market. However, high installation and training costs along with rise in privacy and security concerns hinder the market growth. On the other hand, the surge in interest in AI technologies and rise of social media platforms create new opportunities in the coming years.

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