

# Al Orchestration Market Booming with a 21.5% CAGR, Estimated to Reach \$35.2 Billion by 2031

Rising adoption of AI orchestration solutions across several industry verticals and growth in demand for optimum resource utilization

Globally, enterprises continually invest in AI, but very few manage to derive true value from their investments. AI orchestration helps enterprises overcome the challenges in AI adoption. A unified data analytics and AI orchestration platform designed to scale and accelerate enterprisewide AI adoption. Such factors drive the AI orchestration market forecast. Furthermore, growing demand to improve operational efficiency and increasing digital dependence and implementation of industry 4.0 trends are expected to offer remunerative opportunities for expansion of the AI orchestration market during the forecast period.

By deployment mode, the on-premise segment contributed to nearly three-fourths of the global AI orchestration market share in 2021, and is projected to rule the roost by 2031. The Cloud segment, on the other hand, would display the fastest CAGR of 24.9% throughout the forecast period.

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By component, the solution segment held the largest share in 2021, garnering around three-fourths of the global AI orchestration market revenue, and is projected to maintain its dominance by 2031. The same segment would also showcase the fastest CAGR of 20.4% during the forecast period.

Depending on the component, the solution segment dominated the AI orchestration market size in 2021 and is expected to continue this trend during the forecast period. Owing to advances in technologies enabling orchestration to transform industries worldwide, from financial services, to manufacturing, healthcare, and many others, drive the growth of the market. However, the services segment has the highest growth market share in the upcoming year. The adoption of AI orchestration services allows businesses to improve workflows, increase efficiency, and lower expenses all at the same time. In addition, it is used to minimize errors in management, automate monotonous operations, minimize time and money, improve efficiency, and create actionable insights.

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By application, the workflow orchestration segment accounted for the highest share in 2021, generating nearly 30% share of the global AI orchestration market revenue. The same segment would also portray the fastest CAGR of 18.4% during the forecast period.

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Region-wise, North America dominated the market share in 2021 for the AI orchestration market. Adoption of AI orchestration growing steadily to meet increasing demands from today's businesses to enhance their business process and improve the customer experience will provide lucrative opportunities for the market in this region. However, Asia-Pacific is expected to exhibit highest growth during the forecast period. This is attributed to increase in penetration of advanced technology such as AI, big data and IoT, and higher adoption of cloud-based solution and services, are particularly fueling regional market growth.

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Furthermore, the pandemic brought big challenges in the manufacturing sector from supply chain disruptions and drop in workforce availability to raw material shortages. Thus, manufacturers had to rely on the power of their data and analytics to stay competitive and innovate ahead. Such factors prompted the demand for AI orchestration solutions in the manufacturing sector. Furthermore, healthcare organizations are anticipated to rev up AI orchestration adoption to bolster quality, efficiency, and resourcing. AI orchestration has received impetus for easy configuration of workflow to boost the deployment of AI-based and non-AI-based clinical applications and minimize repetitive workload. The healthcare sector will exhibit profound demand for orchestration tools to execute automated ML workflow seamlessly. The cost-saving and efficiency attributes of AI in clinical decision support, diagnostic imaging, and precision medicine will foster the penetration of the orchestration of AI. With the need for AI solutions gaining hold in the healthcare settings, emphasis on orchestration will optimize the management of the data flow, which is expected to provide lucrative growth opportunities for the AI orchestration market in the upcoming years.

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