

Cardiovascular Ultrasound Market to Reach \$4,171.12 million by 2032, exhibiting a CAGR of 5.8% from 2023 to 2032

PORTLAND, IL, UNITED STATES, March 17, 2025 /EINPresswire.com/ -- According to the report, the global [cardiovascular ultrasound market](#) was valued for \$2,369.27 million in 2022, and is projected to reach \$4,171.12 million by 2032, registering a CAGR of 5.8% from 2023 to 2032.

Rise in prevalence of chronic cardiovascular diseases such as coronary artery disease, cardiac arrhythmias, and others is anticipated to boost the growth of market. However, high cost of echocardiography is anticipated to hinder the growth of market. On the contrary, technological advancement in the healthcare sector is expected to witness growth during the forecast period.

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The transthoracic echocardiogram segment to maintain its leadership status throughout the forecast period.

Based on type, the transthoracic echocardiogram segment held the highest market share in 2022, accounting for more than half of the global cardiovascular ultrasound market revenue and is estimated to maintain its leadership status throughout the forecast period, owing to the high presence of market players who manufacture transthoracic echocardiogram system. However, the transesophageal echocardiogram segment is projected to manifest significant growth with a CAGR of 6.7% from 2023 to 2032, owing to the increase in adoption of transesophageal echocardiogram by healthcare providers for early diagnosis of disease.

The 2D segment to maintain its leadership status throughout the forecast period.

Based on technology, the 2D segment held the highest market share in 2022, accounting for more than half of the global cardiovascular ultrasound market revenue and is estimated to maintain its leadership status throughout the forecast period, owing to high adoption of 2D echocardiogram by healthcare providers. However, the 3D and 4D segment is projected to manifest a significant CAGR of 6.4% from 2023 to 2032, owing to technological advancement in

the healthcare sector.

The color segment to maintain its leadership status throughout the forecast period.

Based on display type, the color segment held the highest market share in 2022, accounting for more than four-fifths of the global cardiovascular ultrasound market revenue and is estimated to maintain its leadership status throughout the forecast period, owing to clear visualization of cardiac images. However, the same segment is projected to manifest a significant CAGR of 5.9% from 2023 to 2032, owing to high technological advancement throughout the forecast period.

The hospitals segment to maintain its leadership status throughout the forecast period.

Based on end user, the hospitals segment held the highest market share in 2022, accounting for more than half of the global cardiovascular ultrasound market revenue and is estimated to maintain its leadership status throughout the forecast period, owing to rise in prevalence of cardiovascular diseases. However, the cardiac centers segment is projected to manifest a significant CAGR of 6.4% from 2023 to 2032.

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North America to maintain its dominance by 2032.

Based on region, North America held the highest market share in terms of revenue in 2022, accounting for more than two-fifths of the global cardiovascular ultrasound market revenue. This is attributed to high presence of cardiovascular ultrasound drug manufacturers in North America and rising prevalence of chronic disease such as cancer and chronic pain. However, the Asia-Pacific region is expected to witness the fastest CAGR of 6.6% from 2023 to 2032 and is likely to dominate the market during the forecast period, owing to rising number of geriatric populations, as geriatric population is more susceptible to cardiovascular diseases and increase in awareness among the people regarding cardiovascular ultrasound.

Leading Market Players: -

Canon Medical Systems Corporation

Esaote SpA

GE Healthcare

Koninklijke Philips

Siemens Healthineers

Hitachi

Samsung Healthcare

Whale Imaging

FujiFilm

Mindray

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