

Global Abecma Market Outlook 2025-2034: Growth Drivers, Share, And Trends

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LONDON, GREATER LONDON, UNITED KINGDOM, March 18, 2025
/EINPresswire.com/ -- What is the Current and Future Market Size of Abecma?



The <u>Abecma market</u> has witnessed significant growth in recent years, with a notable historic compound annual growth rate (HCAGR).

- The market expanded from \$XX million in 2024 to \$XX million in 2025.
- This growth corresponds to a strong compound annual growth rate (CAGR) of XX%.
- Key factors driving this expansion include:
- o Regulatory approval for relapsed/refractory multiple myeloma.
- o Technological advancements in CAR T-cell therapy.
- o Rising incidence of multiple myeloma.
- o High efficacy in treatment-resistant cases.
- o Increased investment in research and development.

From a long-term perspective, the market is expected to sustain its upward trajectory.

- The forecast compound annual growth rate (FCAGR) is projected at XX%.
- By 2029, the market is anticipated to reach approximately \$XX million.
- Major drivers fueling this growth include:
- o Increasing prevalence of multiple myeloma.
- o Expansion of approved indications.
- o Progress in personalized medicine.
- o Widening global market reach.
- o Enhancements in manufacturing efficiency and cost reductions.
- Key trends shaping the market include:
- o Increased use in earlier treatment lines.
- o Geographic market expansion.
- o Advancements in CAR T-cell therapy technology.
- o Growth in combination therapy approaches.

- o Expansion of personalized and precision medicine.
- o Rising emphasis on treating relapsed/refractory multiple myeloma.

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What Are the Key Drivers of the Abecma Market?

A crucial factor propelling the Abecma market is the increasing prevalence of multiple myeloma, a blood cancer affecting plasma cells. Enhanced diagnostic techniques, growing awareness, and an aging population have contributed to a rise in diagnosed cases. Abecma, a CAR T-cell therapy, plays a pivotal role by offering a novel treatment option for patients with relapsed or refractory multiple myeloma.

For instance, the American Cancer Society estimated 35,780 new cases of myeloma in January 2024, marking an increase from the 34,470 cases recorded in 2022. This rise highlights the strong influence of multiple myeloma prevalence on the Abecma market.

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Who Are the Leading Players in the Abecma Market?

Bristol-Myers Squibb is a major player in the Abecma market. However, competition remains fierce, with companies continuously striving to innovate and enhance their market position.

What Trends Are Transforming the Abecma Market?

The Abecma market is evolving with emerging trends that focus on developing advanced treatments for improved patient outcomes. There is a growing emphasis on targeting specific cancer types more effectively and expanding therapeutic options, particularly for patients with relapsed or refractory multiple myeloma.

How Is the Abecma Market Segmented?

The Abecma market is categorized based on several factors:

- 1. By Indication: Multiple Myeloma; B-Cell Lymphoma (BCL); Acute Lymphoblastic Leukemia (ALL).
- 2. By End User: Adult; Geriatric.
- 3. By Distribution Channel:
- o Hospitals and Clinics.
- o Retail and Specialty Pharmacies.
- o Online Pharmacies.

What Are the Regional Market Insights?

North America held the largest share of the Abecma market in 2024, solidifying its position as the dominant region. Other key regions contributing to the global market include Asia-Pacific, Western Europe, Eastern Europe, South America, the Middle East, and Africa.

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