

In-Depth Analysis Of The Global Abevmy Market: Key Drivers, Trends, Growth Opportunities, And Forecast 2025-2034

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LONDON, GREATER LONDON, UNITED KINGDOM, March 18, 2025 /EINPresswire.com/ -- What Factors Are Driving <u>Growth in the Abevmy</u> <u>Market?</u>



The global Abevmy market is expanding due to several key factors, including rising healthcare expenditures, increased awareness of biosimilars among healthcare providers, a growing elderly population, and government initiatives promoting biosimilar adoption.

Where Is the Abevmy Market Trending?

The Abevmy market has seen substantial growth in recent years.

- The market size increased from \$XX million in 2024 to \$XX million in 2025.
- This growth reflects a compound annual growth rate (CAGR) of XX%.
- Key contributors to this expansion include:
- o The rising global prevalence of cancer.
- o Increased adoption of biosimilars in oncology treatments.
- o Growing demand for cost-effective cancer therapies.
- o Expanding regulatory approvals for biosimilars across multiple oncology indications.
- o Favorable regulatory policies supporting biosimilar adoption.

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Can the Abevmy Market Expect Further Growth?

The Abevmy market is anticipated to continue its upward trajectory.

- The market is projected to grow at a forecast compound annual growth rate (FCAGR) of XX%.
- By 2029, it is expected to reach \$XX million.
- The main drivers of this future growth include:
- o Rising healthcare expenditure in emerging markets.

- o Growing awareness of biosimilars among healthcare providers.
- o Increasing elderly population, which has a higher risk of cancer.
- o Expansion of healthcare infrastructure in developing regions.

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What Are the Key Drivers and Trends in the Abevmy Market?

The rising prevalence of cancer continues to be a major factor driving the Abevmy market. Cancer development is influenced by a mix of lifestyle choices, environmental exposures, and genetic predispositions.

For example, the American Cancer Society reported that in January 2023, cancer cases reached 1,958,310—an increase of 3.16% from 1,898,160 in 2021. This growing incidence highlights the demand for effective and affordable biosimilar treatments.

Who Are the Leading Companies in the Abevmy Market?

Biocon Biologics Ltd. and Viatris Inc. are among the leading companies in the Abevmy market. These key players have significantly contributed to market expansion through innovation and strategic collaborations.

What Are the Emerging Trends in the Abevmy Market?

A key trend shaping the Abevmy market is the focus on biosimilar development to enhance access to affordable biologic treatments. Companies are actively working to meet unmet medical needs while reducing healthcare costs.

One notable example is the collaboration between Viatris and Biocon Biologics, which launched Abevmy bevacizumab, a biosimilar to Roche's Avastin, in Canada.

How Is the Abevmy Market Segmented?

The Abevmy market is categorized into the following segments:

- 1. By Dose: 100mg; 400mg.
- 2. By Disease: Cancer; Eye Diseases.
- 3. By Distribution Channel:
- o Direct Tender.
- o Hospital Pharmacy.
- o Retail Pharmacy.
- o Online Pharmacy.
- 4. By End User:
- o Hospitals.
- o Cancer Supportive Centers.
- o Academic and Research Institutes.
- o Home Healthcare.

What Does the Regional Market Outlook Look Like?

North America dominated the Abevmy market in 2024. However, Asia-Pacific is projected to be the fastest-growing region in the forecast period, driven by expanding healthcare infrastructure and increasing demand for biosimilars.

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