

# Sharing Accommodation Market Valued at \$235.7 Billion by 2032; Set to Witness a Exponential Growth Rate During 2023-2032

*Europe region accounting for more than one-third of the global sharing accommodation market revenue and likely to dominate the market during forecast period.*

WILMINGTON, DE, UNITED STATES, March 17, 2025 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Sharing Accommodation Market by Type \(Business to Consumer \(B2C\), Business to Business \(B2B\), and Peer to Peer \(P2P\)\), and Application \(Generation Z, Millennials, Generation X, and Boomer\), Opportunity Analysis and Industry Forecast, 2023-2032.](#)" According to the report, The global [sharing accommodation](#) market size was valued at \$120.8 billion in 2022, and is projected to reach \$235.7 billion by 2032, growing at a CAGR of 6.4% from 2023 to 2032.



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*Allied Market Research*

Shared accommodation is when two or more people are

living together in the same place. This could be a home or an apartment. In shared accommodation, two or more people have a bedroom or a living space in the same property. They also share common areas like a kitchen, a living room or a bathroom. There are many forms of shared accommodation. For example, roommates living together in an apartment are called co-living. They rent separate rooms in a bigger shared space. Shared housing for students and professional roommates often involves sharing rent, utilities, and other household expenses. Accommodation sharing has many benefits such as cost savings due to cost sharing between residents, increased social connections, and sense of belonging.

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Prime Determinants of Growth:

The global sharing accommodation market is driven by factors such as the rise of the millennial generation, boom in global tourism, and increase in popularity of online platforms. However, the rise in fraudulence and increasing price of traditional lodging restrict market growth. Moreover,

the growth of sustainable and eco-friendly accommodation options offers new opportunities in the coming years.

The business to consumer (B2C) segment to maintain its leadership status throughout the forecast period-

Based on type, the business to consumer (B2C) segment dominated the market in 2022 accounting for more than three-fifths of the global sharing accommodation market share and is expected to dominate the market during the forecast period. On the other hand, the business to business (B2B) segment is projected to manifest the highest CAGR of 7.7% from 2023 to 2032. This is due to the increase in global tours and travel and increasing preference for personalized and immersive travel by the global travelers drives the demand for personalized booking through B2C channels.

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<https://www.alliedmarketresearch.com/checkout-final/3526b6131b8efa2140a9b909adb38b20>

The generation z segment to maintain its lead position during the forecast period-

On the basis of application, the generation z segment dominated the market in 2022 accounting for nearly half of the global sharing accommodation market share and is expected to maintain its lead position during the forecast period. Cost-effectiveness is important to Generation Z since they frequently seek cost-effective alternatives to conventional hotels. Additionally, their quest for unique and engaging travel experiences drives them to choose shared lodgings such as Airbnb, where they may stay in special locally owned apartments. However, the generation X segment would display the fastest CAGR of 7.9% during the forecast period.

Europe to maintain its dominance by 2032-

Based on region, Europe held the highest market share in terms of revenue in 2022, accounting for more than one-third of the global sharing accommodation market revenue and is likely to dominate the market during the forecast period. Tourism has emerged as an essential part of the modern hospitality industry and economy in the European region. The Europe sharing accommodation market is driven by rise in the trend of authenticity, and demand for non-traditional accommodation among travelers in the region. On the other hand, the Asia-Pacific region would portray the fastest CAGR of 7.6% during the forecast period.

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Leading Market Players: -

Airbnb, Inc.

HomeExchange.com Inc.

Homestay Technologies Limited

Bedycasa  
Findroommate.dk ApS  
InnoPeople Company Ltd.  
Expedia Group, Inc.  
Booking Holdings, Inc.  
HomeToGo GmbH  
Accor SA.

Reason to Buy:

- Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the global Footwear market.
- Highlights key business priorities in order to guide the companies to reform their business strategies and establish themselves in the wide geography.
- The key findings and recommendations highlight crucial progressive industry trends in the Footwear Market, thereby allowing players to develop effective long-term strategies in order to garner their market revenue.
- Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.
- Scrutinize in-depth global market trends and outlook coupled with the factors driving the market, as well as those restraining the growth to a certain extent.
- Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to products, segmentation, and industry verticals.

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