

Horse Betting Market Trends 2025 : to Witness Astonishing Growth With Projected to Surpass USD 91.2 billion by 2032

The Europe region dominated the global horse betting market in terms of the market share in 2022.

WILMINGTON, DE, UNITED STATES, March 17, 2025 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Horse Betting Market](#) by Betting Type (Single and Multiple),



The global horse betting market was valued at \$44.3 billion in 2022, and is projected to reach \$91.2 billion by 2032, growing at a CAGR of 7.6% from 2023 to 2032."

Allied Market Research

Application (Online, Racecourse, Lottery, and Others), and Betting Volume (High and Low): Global Opportunity Analysis and Industry Forecast, 2023–2032.". According to the report, the global [horse betting](#) market was valued at \$44.3 billion in 2022, and is projected to reach \$91.2 billion by 2032, registering a CAGR of 7.6% from 2023 to 2032.

[Horse](#) betting, alternatively known as horse racing wagering, is a type of gambling activity in which individuals place bets on the predicted results of horse races. This entails evaluating various factors such as past

performance, the skill of the jockey, track conditions, and other pertinent details to make well-informed betting choices. Participants choose horses that they anticipate will secure first, second, or third positions in a race, and these wagers are made through diverse means, including online platforms, off-track betting sites, and physical betting windows at racetracks.

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Prime determinants of growth

Growing demand for horse racing events is boosting the growth of the global betting market during the forecast period. However, one of the main restraints of horse betting is the rapid rise of alternative forms of leisure gambling, which may act as a barrier in the growth of the market. On the other hand, rising interest in horse betting among emerging nations is creating lucrative opportunities for market growth.

The multiple segment to dominate the market in terms of revenue throughout the forecast

period

By betting type, the single segment held the highest market share in 2022, accounting for around half of the global horse betting market revenue. The single segment is growing owing to its simplicity, familiarity, and ease of participation, as it offers a straightforward and easy-to-understand option for individuals to engage in horse race betting. The multiple segments, however, would showcase the fastest CAGR of 8.2% and is estimated to maintain its leadership status throughout the forecast period. Multiple segment is expected to boost in coming years due to its potential for higher returns, as combination of multiple selections into a single bet may result in substantial winnings if all selections are correct and as a result, this attracts bettors who seek larger pay-outs and increased profitability.

For more information, contact Allied Market Research (290 Riverside Drive, Suite 200, Northbrook, IL 60062, USA):
<https://www.alliedmarketresearch.com/checkout-final/10247b37d0fa0e64e757cdf511905ece>

The racecourse segment to maintain its leadership status throughout the forecast period

By application, the racecourse segment held the highest market share in 2022, accounting for more than one-third of the horse betting market share and is estimated to maintain its leadership status throughout the forecast period. The hosting of high-quality horse racing events along with features such as renowned trainers, jockeys, and top-tier horses has driven the growth of this segment. The online segment, however, would showcase the fastest CAGR of 9.2% during the forecast period. The widespread availability of internet connectivity, variety of betting options available on online platforms, and attractive bonus & rewards are significantly boosting the growth of the segment in the anticipated period.

Europe to maintain its dominance by 2032

By region, Europe held the highest market share in terms of revenue in 2022, accounting for nearly two-fifths of the market revenue and is likely to dominate the market during the forecast period. Consumers in Europe are embracing initiatives taken by the government to increase the regulation to safeguard their interest in horse betting. However, Asia-Pacific is expected to witness the fastest CAGR of 9.6% from 2023 to 2032. The interest in horse betting among the consumers along with the legalization of it in several countries has significantly driven the market growth in the region.

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Leading Market Players: -
Churchill Downs Inc.
MGM Resorts International
Boyd Gaming
Flutter Entertainment PLC

Entain, Kindred Group plc
OPAP S.A.
Tabcorp Holding Limited
New York Racing Association (NYRA)
Del Mar Thoroughbred Club

Reason to Buy:

- Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the global Footwear market.
- Highlights key business priorities in order to guide the companies to reform their business strategies and establish themselves in the wide geography.
- The key findings and recommendations highlight crucial progressive industry trends in the Footwear Market, thereby allowing players to develop effective long-term strategies in order to garner their market revenue.
- Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.
- Scrutinize in-depth global market trends and outlook coupled with the factors driving the market, as well as those restraining the growth to a certain extent.
- Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to products, segmentation, and industry verticals.

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