

# Global Cosentyx drug Market Forecast: Key Growth Drivers, Trends, and Opportunities from 2025 to 2034

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LONDON, GREATER LONDON, UNITED KINGDOM, March 18, 2025 /EINPresswire.com/ -- How Much Is the

#### Cosentyx Drug Market Growing?

The global Cosentyx drug market is set

for significant expansion, with long-term benefits expected.

- In 2024, the market size stood at \$5,195.11 million.
- By 2025, it is projected to reach \$5,683.20 million.
- This reflects a strong compound annual growth rate (CAGR) of 9.4%.
- The growth during this period is driven by:
- o FDA approval and early market entry of Cosentyx.
- o Its proven clinical efficacy and safety profile.
- o A global shift toward biologic therapies.
- o Increased real-world data supporting its use.
- o Global regulatory approvals.

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How Are Autoimmune Diseases Driving the Cosentyx Market?

The increasing prevalence of autoimmune diseases is a major factor propelling the growth of the Cosentyx market. Autoimmune diseases occur when the immune system mistakenly attacks healthy cells and tissues. Factors such as genetic predisposition, environmental influences like infections and pollution, and lifestyle changes, including stress and dietary habits, contribute to the rising incidence of these conditions. Cosentyx (secukinumab) effectively addresses these challenges by inhibiting interleukin-17A, a key cytokine in the inflammatory process, thereby reducing symptoms, enhancing quality of life, and managing conditions such as psoriasis, psoriatic arthritis, and ankylosing spondylitis.



How Does Rising Healthcare Expenditure Influence the Cosentyx Drug Market? Another critical driver of the Cosentyx market is the increase in healthcare expenditure. This encompasses spending on healthcare goods and services, personal healthcare, preventive services, and public health activities aimed at improving overall health outcomes. Several factors contribute to rising healthcare costs, including an aging population, increasing cases of chronic diseases, advancements in medical technology, high drug prices, inefficient payment models, and heightened demand for healthcare services.

Spending on Cosentyx is particularly focused on managing moderate to severe psoriasis, psoriatic arthritis, and ankylosing spondylitis. For example, a report by the UK's Office for National Statistics published in May 2024 indicated that total healthcare expenditure increased by 5.6% in nominal terms from 2022 to 2023, surpassing the 0.9% growth rate recorded in 2022. This surge in healthcare spending is a significant contributor to the expanding Cosentyx market.

Cosentyx Drug Market Full Report : <u>https://www.thebusinessresearchcompany.com/report/cosentyx-drug-global-market-report</u>

Who Are the Key Industry Players in the Cosentyx Drug Market? Leading pharmaceutical companies play a crucial role in the Cosentyx market, with Novartis AG standing out as a major player known for its innovative contributions to the healthcare sector.

What Are the Emerging Trends in the Cosentyx Drug Market?

The Cosentyx drug market is witnessing a growing emphasis on developing advanced biological therapies to address unmet medical needs, improve treatment effectiveness, and provide targeted solutions for managing chronic autoimmune conditions. These advancements help pharmaceutical companies strengthen their market presence while catering to a rising patient population. Biologic treatments, derived from living organisms or their cells, are designed to specifically target immune system components, making them highly effective in treating autoimmune diseases.

# How Is the Cosentyx Drug Market Segmented?

The Cosentyx drug market is classified into the following segments:

- 1. By Indication: Hidradenitis Suppurativa; Psoriatic Arthritis; Ankylosing Spondylitis; Plaque Psoriasis.
- 2. By Route of Administration: Subcutaneous Injection; Intravenous Infusion.
- 3. By Distribution Channel: Hospital Pharmacies; Online Pharmacies; Retail Pharmacies.

What Are the Regional Insights Into the Cosentyx Drug Market?

In 2024, North America held the largest share of the Cosentyx drug market. However, Asia-Pacific is projected to be the fastest-growing region in the coming years. The market report provides insights into key regions, including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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